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UNITED STATES DEPARTMENT OF COMMERCE
International Trade Administration

International Economic Indicators

March 1984

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International Economic Indicators

A quarterly report

March 1984

Volume X Number 1

U.S. DEPARTMENT OF COMMERCE

International Trade Administration

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New in This Issue

- German industrial production revised in a new series based on the 1980 output pattern replacing the series based on relative output of industries in 1976—annual and quarterly (10).
- Japanese disposable income, savings, and ratio of savings to income revised—annual and quarterly (12, 13).
- German index of export orders for manufactured goods revised—quarterly (35).
- United States total civilian employment, unemployment, and rate of unemployment revised to reflect updated seasonal adjustment factors—quarterly (61 to 63).
- German unemployment and rate of unemployment revised—quarterly (62, 63).
- French, German, Netherlands, United Kingdom, and Japanese revised data on unit labor costs, productivity, and hourly compensation in manufacturing—annual (64, 65).

This issue covers data and revisions through February 10.

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INTRODUCTION

This report presents comparative economic data for the United States and seven other major industrial countries. It is designed to meet needs in the private sector and in government for a periodic source of key statistics useful in assessing the nation's relative international economic position. This quarterly was revised in the December 1979 issue to present data in a simpler, more straightforward way and to ensure a more timely release schedule. In addition, several new series as well as percentage shifts for many series have been included.

The publication provides quarterly and annual series for 68 economic indicators. The tables are grouped into five sections—general, trade, prices, finance, and labor. Technical notes, definitions, and sources are in the final section of the report.

International Economic Indicators is prepared by the Office of Trade and Industry Information/Trade Information and Analysis, International Trade Administration.

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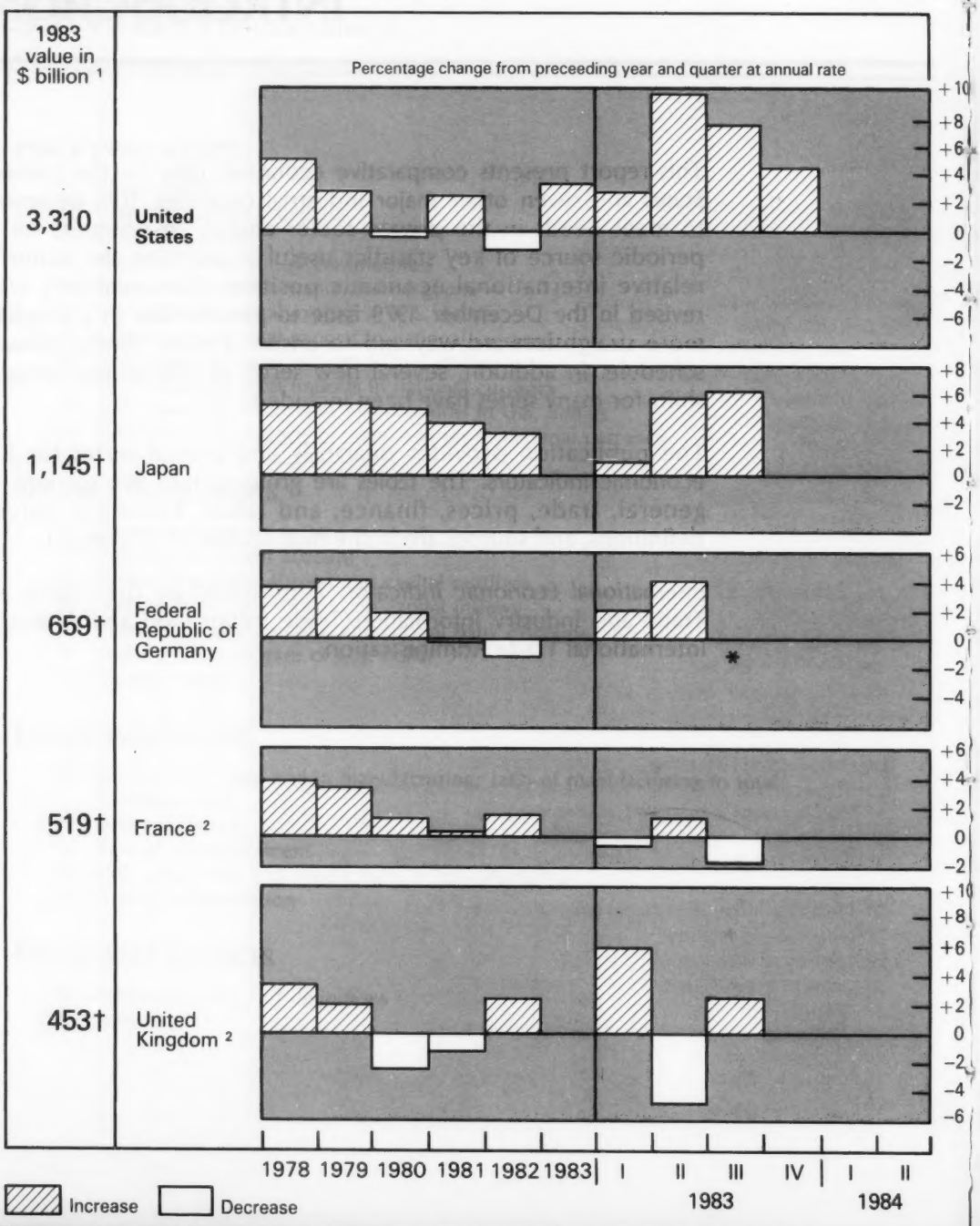
REAL GROSS NATIONAL PRODUCT



¹ Gross domestic product. * No change. † January–September at annual rate.

TOTAL AND PER CAPITA GNP GROWTH RATES AT CONSTANT 1972 PRICES

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands *	United Kingdom [1]	Japan	Canada
				GNP Growth Rates				
				Percentage change from preceding year and quarter				
1970	–0.2	5.7	5.0	5.3	([2])	2.2	9.9	2.5
1978	5.0	3.8	3.5	2.7	([2])	3.5	5.1	3.6
1979	2.8	3.3	4.0	4.9	2.3	2.0	5.2	3.2
1980	–0.3	1.1	1.8	3.9	0.8	–2.6	4.8	1.0
1981	2.6	0.3	–0.2	0.1	–0.8	–1.3	3.8	3.4
1982	–1.9	1.6	–1.1	–0.3	–1.6	2.4	3.0	–4.4
1983	3.3							
	Seasonally adjusted annual rates							
1980: I . .	1.9	1.9	6.1	7.8	([2])	–4.5	6.2	2.6
II . .	–9.0	–3.0	–5.9	–2.5	([2])	–5.9	2.3	–4.3
III . .	0.8	0.3	2.0	–7.2	([2])	–4.0	5.5	1.5
IV . .	3.8	–1.0	–2.0	4.4	([2])	0.8	4.7	6.6
1981: I . .	9.0	–2.4	2.0	3.6	([2])	1.8	3.7	8.1
II . .	0.7	4.6	–2.0	–2.1	([2])	–8.5	4.7	4.4
III . .	3.6	1.6	4.1	–3.0	([2])	2.8	3.5	–2.7
IV . .	–4.9	3.3	0.0	5.3	([2])	5.1	–1.0	–3.3
1982: I . .	–5.5	0.6	–3.9	5.9	([2])	2.1	1.5	–8.4
II . .	1.0	3.1	0.0	–5.6	([2])	1.4	8.0	–5.6
III . .	–1.0	–1.9	–3.9	–8.7	([2])	2.1	3.8	–3.1
IV . .	–1.3	3.3	0.0	–0.7	([2])	9.1	1.6	–2.8
1983: I . .	2.6	–0.6	2.0	1.7	([2])	5.9	0.9	7.6
II . .	9.7	r1.3	4.1	r–5.8	([2])	r–4.8	r5.7	r6.6
III . .	7.6	–1.7	0.0	3.7	([2])	2.7	6.2	8.3
IV . .	4.5							
				Per Capita GNP Growth Rates				
				Percentage change from preceding year				
1970	–1.3	4.8	4.9	4.6	([2])	1.9	8.7	1.1
1978	3.9	3.4	3.6	2.2	([2])	3.6	4.1	2.5
1979	1.7	2.9	3.9	4.5	1.6	2.0	4.4	2.2
1980	–1.4	0.6	1.5	3.6	0.0	–2.7	4.0	–0.2
1981	1.6	–0.2	–0.4	–0.1	–1.4	–1.3	3.1	2.2
1982	–2.8	1.1	–1.0	1.3	–2.1	2.4	2.3	–5.4
1983	2.4							

[1] Gross domestic product. [2] Not available. Note: Growth rates are calculated from unrounded figures. Please see note 1, page 66.

* At constant 1980 prices.

GROSS NATIONAL PRODUCT AT CONSTANT 1972 PRICES

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands *	United Kingdom [1]	Japan	Canada
	Dollar	Franc	DM	Lira	Guilder	Pound	Yen	Dollar
	Value in billions of national currencies							
1970	1,086	879	768	71,616	(2)	60.8	80,920	92.8
1978	1,439	1,203	957	89,388	325.8	73.2	118,453	132.6
1979	1,479	1,242	996	93,772	333.1	74.7	124,649	136.8
1980	1,475	1,256	1,014	97,440	335.8	72.8	130,602	138.2
1981	1,514	1,260	1,012	97,577	333.2	71.9	135,610	142.9
1982	1,485	1,279	1,001	97,236	327.8	73.6	139,643	136.5
1983	p1,535							
	Seasonally adjusted annual rates							
1980: I . .	1,496	1,263	1,026	98,563	(2)	74.0	128,718	138.6
II . .	1,461	1,254	1,009	97,935	(2)	72.8	129,448	137.0
III . .	1,464	1,255	1,011	96,117	(2)	72.1	131,201	137.6
IV . .	1,478	1,252	1,009	97,146	(2)	72.3	132,709	139.8
1981: I . .	1,510	1,244	1,012	98,021	(2)	72.6	133,909	142.5
II . .	1,512	1,258	1,006	97,502	(2)	71.0	135,466	144.1
III . .	1,526	1,263	1,015	96,759	(2)	71.5	136,622	143.1
IV . .	1,507	1,273	1,015	98,026	(2)	72.4	136,267	141.9
1982: I . .	1,486	1,275	1,006	99,447	(2)	72.8	136,773	138.8
II . .	1,489	1,285	1,006	98,026	(2)	73.0	139,436	136.8
III . .	1,486	1,279	998	95,825	(2)	73.4	140,735	135.7
IV . .	1,481	1,289	996	95,648	(2)	75.0	141,301	134.8
1983: I . .	1,490	1,287	1,000	96,053	(2)	76.1	141,618	137.3
II . .	1,525	r1,291	1,011	r94,618	(2)	r75.2	r143,605	r139.5
III . .	1,553	1,286	1,013	95,484	(2)	75.7	145,787	142.3
IV . .	p1,570							

[1] Gross domestic product. [2] Not available. Please see note 1, page 66.
* At constant 1980 prices.

GROSS NATIONAL PRODUCT AT CURRENT PRICES

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom [1]	Japan	Canada
	Dollar	Franc	DM	Lira	Guilder	Pound	Yen	Dollar
				Value in billions of national currencies				
1970	993	782	676	62,883	([2])	51.4	73,128	85.7
1978	2,164	2,141	1,290	222,252	296.7	166.5	202,708	232.2
1979	2,418	2,442	1,395	270,198	315.6	194.4	218,894	264.3
1980	2,632	2,765	1,484	338,743	335.8	226.9	235,834	296.6
1981	2,954	3,106	1,543	401,300	352.1	250.0	251,259	339.1
1982	3,073	3,550	1,600	469,796	366.7	274.2	263,984	356.6
1983	p3,310							
	Seasonally adjusted annual rates							
1981: I . .	2,867	2,916	1,509	380,168	([2])	243.7	246,627	326.5
II . .	2,912	3,033	1,529	394,020	([2])	245.1	249,547	336.5
III . .	3,005	3,159	1,560	402,468	([2])	252.2	253,521	342.5
IV . .	3,032	3,316	1,574	428,544	([2])	258.9	254,545	350.7
1982: I . .	3,021	3,425	1,577	452,936	([2])	264.0	257,549	351.7
II . .	3,070	3,562	1,594	466,348	([2])	270.9	263,235	353.4
III . .	3,091	3,568	1,610	469,840	([2])	276.4	267,502	359.1
IV . .	3,110	3,660	1,619	490,064	([2])	285.4	266,995	362.2
1983: I . .	3,172	3,763	1,631	508,640	([2])	293.0	270,336	374.9
II . .	3,272	r3,869	1,648	r518,760	([2])	r292.4	r273,190	r384.6
III . .	3,362	3,928	1,680	531,040	([2])	300.4	276,409	396.7
IC . .	p3,432							
				GNP Growth Rates				
				Percentage change from preceding year and quarter at annual rates				
1979	11.7	14.1	8.2	21.6	6.4	16.8	8.0	13.8
1980	8.8	13.2	6.4	25.4	6.4	16.7	7.7	12.2
1981	12.2	12.3	4.0	18.5	4.8	10.2	6.5	14.3
1982	4.0	14.3	3.7	17.1	4.2	9.7	5.1	5.2
1983	7.7							
1982: I . .	–1.4	13.8	0.0	24.8	([2])	8.1	4.8	1.2
II . .	6.6	17.0	4.1	12.4	([2])	10.7	9.1	1.9
III . .	2.7	0.8	4.1	3.0	([2])	8.5	6.6	6.7
IV . .	2.5	10.7	2.0	18.4	([2])	13.7	–0.8	3.4
1983: I . .	8.2	11.7	4.1	16.0	([2])	11.1	5.1	14.8
II . .	13.3	r11.8	4.1	r8.2	([2])	r–0.8	r4.3	r10.8
III . .	11.5	6.3	8.2	9.8	([2])	11.3	4.8	13.2
IV . .	8.6							

[1] Gross domestic product. [2] Not available. Note: Growth rates are calculated from unrounded figures. Please see note 1, page 66.

10

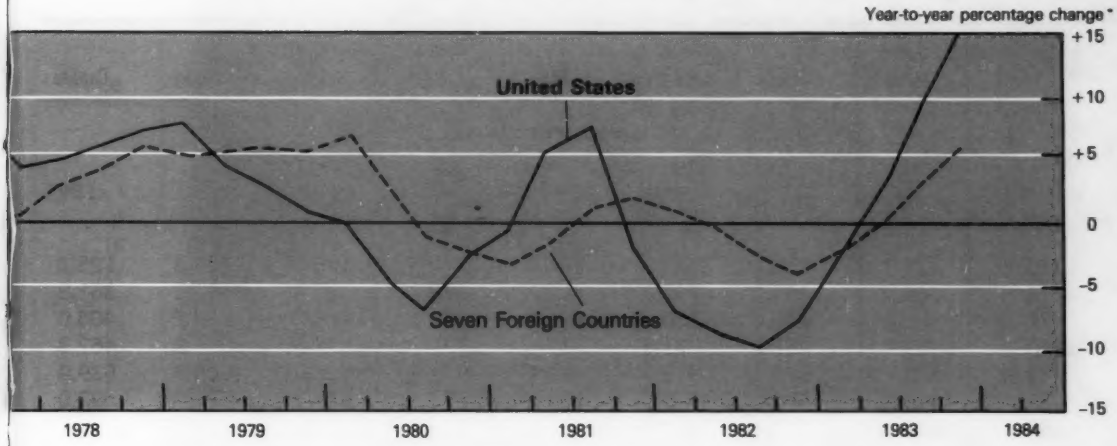
INDUSTRIAL PRODUCTION

Period	United States	France	F.R. Germany†	Italy	Nether-lands	United Kingdom †	Japan	Canada
				Indexes: 1967=100				
1970	107.8	120	131.1	117.6	137	111.8	151.8	115.3
1978	146.1	155	154.1	147.9	178	127.9	201.1	157.8
1979	152.5	163	161.5	157.6	183	132.8	215.3	167.6
1980	147.0	161	162.0	166.5	183	124.1	225.2	165.1
1981	151.0	160	159.2	162.7	181	119.5	227.5	166.6
1982	138.6	158	154.7	159.1	175	121.6	228.4	148.8
1983	p147.7			p150.7		124.7	236.0	
	Seasonally adjusted							
1981: I . .	151.8	159	159.6	157.7	183	117.7	224.3	167.6
II . .	152.5	160	157.9	160.1	177	118.5	224.3	171.0
III . .	153.0	160	160.1	152.3	176	120.2	229.1	166.5
IV . .	146.3	160	159.9	159.8	181	121.6	232.4	161.2
1982: I . .	141.8	159	158.6	161.0	180	120.3	230.5	155.5
II . .	139.4	159	157.0	158.6	175	122.0	227.9	150.5
III . .	138.2	155	152.1	146.6	170	122.3	228.9	146.8
IV . .	135.3	158	150.0	149.8	172	121.8	226.3	142.1
1983: I . .	138.5	159	152.1	149.0	r177	123.4	228.2	149.5
II . .	144.5	r159	155.5	r145.0	175	123.4	231.7	153.9
III . .	151.8	r157	155.2	r144.3	173	125.3	239.0	161.2
IV . .	p156.0	‡155	‡158.3	149.1	‡177	126.6	245.0	‡165.4
				Percentage change from preceding year and quarter				
1979	4.4	5.2	4.8	6.6	2.8	3.9	7.1	6.2
1980	–3.6	–1.2	0.3	5.6	0.0	–6.6	4.6	–1.5
1981	2.7	–0.6	–1.7	–2.3	–1.1	–3.7	1.0	0.9
1982	–8.2	–1.2	–2.8	–2.2	–3.3	1.8	0.4	–10.7
1983	6.6			–5.3		2.5	3.3	
1982: I . .	–3.1	–0.6	–0.8	0.8	–0.6	–1.1	–0.8	–3.5
II . .	–1.7	0.0	–1.0	–1.5	–3.3	1.4	–1.1	–3.2
III . .	–0.9	–2.5	–3.1	–7.6	–2.9	0.2	0.4	–2.5
IV . .	–2.1	1.9	–1.4	2.2	1.2	–0.4	–1.1	–3.2
1983: I . .	2.4	0.6	1.4	–0.5	2.9	1.3	0.8	5.2
II . .	4.3	0.0	2.2	–2.7	–1.1	0.0	1.5	2.9
III . .	5.1	–1.3	–0.2	–0.5	–1.1	1.5	3.2	4.7
IV . .	2.8	–1.3	2.0	3.3	2.3	1.0	2.5	2.6

[1] Not available. ‡ Two-month average. † Revised series. Please see note 2, page 66.

11

U.S. AND FOREIGN INDUSTRIAL PRODUCTION



Period	Index 1967=100		Percent change from the corresponding period of previous year	
	United States	Seven Foreign Countries[1] †	United States	Seven Foreign Countries[1] †
1970	107.8	131.3	–3.0	7.6
1978	146.1	165.7	5.8	3.4
1979	152.5	175.2	4.4	5.7
1980	147.0	177.7	–3.5	1.4
1981	151.0	176.7	2.7	–0.6
1982	138.6	174.0	–8.2	–1.5
1983	P147.7		6.6	
	Seasonally adjusted			
1981: I	151.8	175.2	–0.6	–3.3
II	152.5	175.3	5.5	–1.8
III	153.0	176.4	7.5	1.1
IV	146.3	177.9	–1.7	1.7
1982: I	141.8	176.4	–6.6	0.7
II	139.4	174.7	–8.6	–0.3
III	138.2	171.6	–9.7	–2.7
IV	135.3	170.7	–7.5	–4.0
1983: I	138.5	172.8	–2.3	–2.0
II	144.5	174.5	3.7	–0.1
III	151.8	176.9	9.8	3.1
IV	P156.0	‡179.9	15.3	‡5.4

[1] France, F.R. Germany, Italy, Netherlands, United Kingdom, Japan, and Canada. ‡ Two-month average. † Revised series.

12

DISPOSABLE PERSONAL INCOME, SAVINGS, AND RATIO OF SAVINGS TO INCOME

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Disposable Personal Income (1967=100)				
1970	126.9	136.9	133.3	134.8	([1])	126.0	157.3	125.2
1978	269.0	391.0	259.3	480.3	373.2	407.4	492.5	361.9
1979	301.2	440.0	280.4	593.4	398.4	488.7	527.2	408.0
1980	333.8	497.5	301.5	717.6	422.7	577.5	573.8	462.3
1981	373.7	578.5	318.4	[r]881.9	447.8	625.5	608.3	539.0
1982	397.2	661.0	325.5	1,031.5	477.1	673.4	636.0	592.0
1983	[p]426.3							
				Savings (1967=100)				
1970	126.0	143.8	165.0	150.0	([1])	140.3	183.9	105.0
1978	201.8	429.1	292.4	588.6	309.1	590.5	649.9	617.3
1979	218.3	464.4	330.5	773.4	315.3	754.9	630.9	729.4
1980	248.8	460.0	362.9	815.3	314.8	1,021.1	708.5	880.4
1981	305.4	567.5	402.9	[r]1,084.7	388.5	935.2	[r]768.3	1,173.8
1982	283.1	642.1	396.8	1,278.8	481.6	868.1	722.4	1,407.9
1983	[p]255.3							
				Ratio of Savings to Disposable Personal Income (Percent)				
1970	8.0	16.7	14.6	[e]21.6	([1])	9.3	18.2	5.3
1978	6.1	17.5	13.3	23.8	12.1	12.1	20.6	10.8
1979	5.9	16.2	13.9	25.3	11.6	12.9	18.7	11.3
1980	6.0	14.7	14.2	22.0	10.9	14.8	19.2	12.1
1981	6.6	15.6	14.9	[r]24.0	12.7	12.5	[r]19.7	13.8
1982	5.8	15.5	14.4	24.0	14.8	10.8	17.7	15.1
1983	4.8							

Continued

DISPOSABLE PERSONAL INCOME, SAVINGS, AND RATIO OF SAVINGS TO INCOME—Cont'd.

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan †	Canada
				Disposable Personal Income (1967=100)				
1981: I . .	359.1	543.2	312.9	(1)	(1)	610.3	470.0	511.7
II . .	366.9	569.4	315.7	(1)	(1)	615.2	629.9	529.5
III . .	381.8	P588.1	320.2	(1)	(1)	628.8	580.1	550.8
IV . .	387.0	P608.1	324.9	(1)	(1)	647.5	753.2	564.1
1982: I . .	388.4		326.2	(1)	(1)	660.0	494.0	577.3
II . .	394.1		323.8	(1)	(1)	670.0	652.1	585.5
III . .	400.0		325.0	(1)	(1)	675.0	610.1	600.8
IV . .	406.6		327.1	(1)	(1)	688.4	787.9	604.5
1983: I . .	411.7		328.2	(1)	(1)	700.8	521.0	598.9
II . .	420.0		329.2	(1)	(1)	709.3		599.5
III . .	431.0		333.3	(1)	(1)	728.3		639.5
IV . .	P442.3							
				Savings (1967=100)				
1981: I . .	253.3	546.4	397.6	(1)	(1)	1,023.3	90.5	1,043.9
II . .	271.3	578.3	401.8	(1)	(1)	880.4	1,042.4	1,076.8
III . .	337.9	P551.3	395.5	(1)	(1)	880.0	589.1	1,254.7
IV . .	358.9	P569.1	415.5	(1)	(1)	957.2	1,351.2	1,320.0
1982: I . .	295.3		416.6	(1)	(1)	1,016.6	51.1	1,447.7
II . .	286.9		393.4	(1)	(1)	939.9	961.0	1,380.3
III . .	277.7		390.3	(1)	(1)	781.8	557.0	1,441.4
IV . .	272.7		386.0	(1)	(1)	736.0	1,321.0	1,362.4
1983: I . .	274.7		359.7	(1)	(1)	788.1	16.7	1,174.7
II . .	206.5		355.5	(1)	(1)	674.9		984.5
III . .	261.4		365.0	(1)	(1)	738.4		1,435.1
IV . .	P278.8							
				Ratio of Savings to Disposable Personal Income (percent)				
1981: I . .	5.7	16.0	15.0	(1)	(1)	14.0	3.0	12.9
II . .	6.0	16.2	15.0	(1)	(1)	12.0	25.8	12.9
III . .	7.2	14.6	14.6	(1)	(1)	11.7	15.8	14.5
IV . .	7.5	14.6	15.1	(1)	(1)	12.4	28.0	14.8
1982: I . .	6.1		15.1	(1)	(1)	12.8	1.6	15.9
II . .	5.9		14.3	(1)	(1)	11.7	23.0	15.0
III . .	5.6		14.2	(1)	(1)	9.7	14.2	15.2
IV . .	5.4		13.9	(1)	(1)	8.9	26.1	14.3
1983: I . .	5.4		12.9	(1)	(1)	9.4	0.5	12.4
II . .	4.0		12.7	(1)	(1)	8.0		10.4
III . .	4.9		12.9	(1)	(1)	8.5		14.2
IV . .	5.1							

[1] Not available. Note: Data are seasonally adjusted except for Japan. Please see note 4, page 66. † Revised series.

14

GROSS FIXED CAPITAL FORMATION

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
	Dollar	Franc	DM	Lira	Guilder	Pound	Yen	Dollar
				Billions of national currencies at current prices				
1970	141.0	183.0	172.1	13,434	31.1	9.5	26,043	18.0
1978	360.1	458.9	266.8	41,492	63.3	29.8	62,384	52.5
1979	408.8	524.5	304.8	50,928	66.5	34.9	70,248	60.9
1980	411.7	601.1	338.0	67,016	70.8	39.3	75,420	69.2
1981	456.5	656.9	339.3	81,149	68.2	39.0	78,173	82.1
1982	439.1	728.1	328.6	89,259	67.3	42.2	78,242	77.7
1983	p478.2							
	Seasonally adjusted annual rates *							
1981: I . .	444.7	632.4	333.2	77,848	64.3	38.9	77,735	78.3
II . .	457.1	649.2	344.0	79,328	67.5	38.5	77,953	83.3
III . .	462.2	662.8	348.0	81,528	65.1	39.0	78,566	82.6
IV . .	461.8	692.0	332.0	85,928	68.8	39.5	78,134	83.9
1982: I . .	448.6	719.2	320.4	87,996	63.7	41.6	77,041	82.2
II . .	443.7	750.0	329.6	88,896	67.3	41.0	77,010	78.7
III . .	430.2	754.4	332.4	87,520		43.1	79,219	73.8
IV . .	433.8	759.6	332.0	92,624		43.0	79,380	76.0
1983: I . .	443.5	767.2	321.6	92,820		44.8	77,313	76.1
II . .	464.6	r764.8	340.4	r93,700		r44.2	r76,655	r79.6
III . .	492.5	776.8	348.0	97,140		45.6	78,086	79.7
IV . .	p512.1							
				Percentage change from preceding year and quarter at annual rates				
1979	13.5	14.3	14.2	22.7	5.0	17.0	12.6	16.1
1980	0.7	14.6	10.9	31.6	6.5	12.6	7.4	13.6
1981	10.9	9.3	0.4	21.1	–3.7	–0.7	3.7	18.6
1982	–3.8	10.8	–3.2	10.0	–1.3	8.1	0.1	–5.3
1983	8.9							
1982: I . .	–11.0	16.7	–13.3	10.0	–26.4	22.2	–5.5	–8.1
II . .	–4.2	18.3	12.0	4.2	24.6	–5.5	–0.2	–15.8
III . .	–11.7	2.4	3.4	–6.0		22.3	12.0	–22.6
IV . .	3.4	2.8	–0.5	25.4		–1.2	0.8	12.5
1983: I . .	9.2	4.1	–12.0	0.9		17.9	–10.0	0.3
II . .	20.4	–1.2	25.5	r3.8		r–5.1	r–3.4	r19.9
III . .	26.3	6.4	9.2	15.5		12.7	7.7	0.3
IV . .	16.9							

[1] Excluding government sector. * Except for the Netherlands.
Note: Growth rates are calculated from unrounded figures. Please see note 5, page 66.

RATIO OF GROSS FIXED CAPITAL FORMATION TO GNP

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom	Japan	Canada
				Percent				
1970	17.4	23.3	25.5	23.1	(2)	18.3	35.6	21.0
1978	19.3	21.4	20.7	18.7	21.3	17.9	30.8	22.6
1979	19.5	21.4	21.8	18.8	21.1	17.9	32.1	23.1
1980	18.3	21.7	22.8	19.8	21.1	17.3	32.0	23.3
1981	17.8	P21.1	22.0	20.3	19.4	15.5	31.1	24.2
1982	16.5	P20.5	20.5	19.2	18.3	15.3	29.6	21.8
1983	16.5							
	Seasonally adjusted							
1980: I . .	19.2	22.0	23.0	19.1	(2)	17.9	32.1	23.6
II . .	17.9	21.8	22.6	19.8	(2)	17.6	32.2	22.9
III . .	18.0	21.5	22.8	19.9	(2)	17.2	31.7	23.3
IV . .	18.2	21.6	22.7	20.2	(2)	16.7	31.8	23.5
1981: I . .	18.0	21.7	22.1	20.5	(2)	15.9	31.5	24.0
II . .	18.0	21.4	22.5	20.1	(2)	15.6	31.2	24.8
III . .	17.6	21.0	22.3	20.3	(2)	15.4	31.0	24.1
IV . .	17.4	20.9	21.1	20.1	(2)	15.2	30.7	23.9
1982: I . .	17.1	21.0	20.3	19.4	(2)	15.7	29.9	23.4
II . .	16.6	21.0	20.7	19.1	(2)	15.0	29.3	22.3
III . .	16.1	21.1	20.6	18.6	(2)	15.5	29.6	20.6
IV . .	16.2	20.6	20.5	18.9	(2)	14.9	29.7	21.0
1983: I . .	16.1	20.4	19.7	18.2	(2)	15.2	28.6	20.3
II . .	16.2	19.7	20.7	r18.1	(2)	r15.1	r28.1	r20.7
III . .	16.7	19.8	20.7	18.3	(2)	15.1	28.3	20.1
IV . .	16.9							

[1] Quarterly data are ratios of gross fixed capital formation to gross domestic product. [2] Not available. Please see note 5, page 66.

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EXPENDITURES FOR PLANT AND EQUIPMENT

Period	United States		France	F.R. Germany ‡	Italy **	Nether-lands	United Kingdom	Japan	Canada
	Dollar		Franc	DM	Lira	Guilder	Pound	Yen	Dollar
	(1)	(2)							
			Billions of national currencies at current prices						
1970	105.6	103.9	112.4	95.5	(3)	(3)	6.2	15,406	11.3
1978	231.2	248.9	276.2	147.1	19,358	34.2	21.9	28,340	31.6
1979	270.5	290.2	312.5	167.0	24,559	36.8	26.0	33,015	39.1
1980	295.6	308.8	366.2	182.6	32,650	37.7	30.4	37,219	46.6
1981	321.5	352.2	394.7	185.2	38,219	35.8	31.2	39,013	56.1
1982	316.4	348.3	441.5	181.3	39,821	36.5	34.1	39,008	54.1
1983		p347.7							
	Seasonally adjusted annual rates *								
1981: I . .	312.0	333.1	384.8	——	34,196	33.8	29.0	38,944	52.9
II . .	316.4	347.6	390.4	170.2	33,300	35.4	29.5	39,096	56.0
III . .	328.2	360.6		——	34,588	33.0	31.4	38,839	56.3
IV . .	329.4	367.6		187.2	36,216	36.8	34.6	39,185	59.1
1982: I . .	327.0	361.3		——	36,460	34.9	32.6	39,355	57.8
II . .	321.9	352.7		165.4	36,208	36.3	32.3	38,523	55.4
III . .	313.8	342.3		——	34,636		34.8	39,124	51.2
IV . .	303.2	337.0		184.8	37,340		36.7	38,981	51.8
1983: I . .	293.0	332.1		——	36,180		34.3	38,626	50.4
II . .	293.5	336.3		172.8	r35,600		r33.8	r39,263	50.6
III . .	304.7	351.0			36,880		35.2	40,148	51.4
IV . .		p371.2							
			Percentage change from preceding year and quarter at annual rates						
1979	17.0	16.6	13.1	13.5	26.9	7.6	18.3	16.5	23.8
1980	9.3	6.4	17.2	9.4	32.9	2.3	17.0	12.7	19.2
1981	8.7	14.1	7.8	1.4	17.1	–4.9	2.6	4.8	20.2
1982	–1.6	–1.1	11.9	–2.1	4.2	1.8		0.0	–3.6
1983		–0.2							
1982: I . .	–3.0	–6.7		——	2.7	–19.6	–21.6	1.7	–8.8
II . .	–6.1	–9.1		–21.9	–2.7	17.0	–3.2	–8.2	–15.3
III . .	–9.7	–11.3		——	–16.3		33.6	6.4	–27.1
IV . .	–12.8	–6.0		24.8	35.1		24.0	–1.5	4.3
1983: I . .	–12.7	–5.7		——	–11.9		–23.3	–3.6	–10.4
II . .	0.6	5.2		–12.6	r–6.3		r–6.6	r6.8	1.6
III . .	16.2	18.7			15.2		18.7	9.3	6.9
IV . .		25.1							

[1] Series preferred for U.S. data [2] Non-residential fixed investment data similar to series for foreign countries. [3] Not available.
Note: Growth rates are calculated from unrounded figures. Please see note 6, page 66. * Except for Germany, Netherlands and United Kingdom. ‡ Half-year data entered in second and fourth quarters excludes financial institutions. ** Quarterly series machinery/transport

RATIOS OF INDUSTRIAL OPERATING CAPACITY UTILIZATION

Period	United States			France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				(Percent)						
	Federal Reserve series		Commerce series							
	Total	Manu-facturing	Manu-facturing	Wharton series						
1970	80.9	79.5	81	94.7	97.0	93.1	96.6	94.4	98.1	92.7
1978	84.8	84.7	84	80.1	85.1	86.3	78.3	87.8	77.9	88.3
1979	85.9	86.0	83	81.3	86.7	89.1	77.8	86.9	80.2	88.7
1980	80.2	79.6	78	76.5	83.5	91.1	74.1	79.5	82.4	83.9
1981	80.2	79.4	76			87.1	71.7		81.7	82.8
1982	72.1	71.1	70							
1983	p75.3	p75.3								
	Seasonally adjusted									
1980: I . .	84.3	83.8	80	79.9	87.2	96.1	75.5	82.5	84.1	86.0
II . .	79.1	78.3	76	76.7	84.7	92.8	74.4	79.8	83.2	83.2
III . .	77.4	76.4	76	75.7	81.7	85.5	71.9	77.6	80.7	82.5
IV . .	80.3	79.7	78	73.9	80.2	89.8	74.6	78.2	81.6	83.7
1981: I . .	81.4	80.6	78	71.4	81.0	90.2	73.1	72.8	81.4	83.6
II . .	81.3	80.8	78	71.3	79.4	86.9	71.7	72.7	81.0	85.4
III . .	81.0	80.3	76		79.5	83.7	71.0	72.8	81.7	83.8
IV . .	77.0	75.9	72			87.5	71.0		82.7	78.3
1982: I . .	74.2	72.9	72						81.0	76.1
II . .	72.6	71.6	71							
III . .	71.7	71.0	69							
IV . .	69.8	69.0	68							
1983: I . .	71.2	70.7	70							
II . .	73.9	73.8	73							
III . .	r77.3	r77.4	76							
IV . .	p79.1	p79.2								

Please see note 7, page 66.

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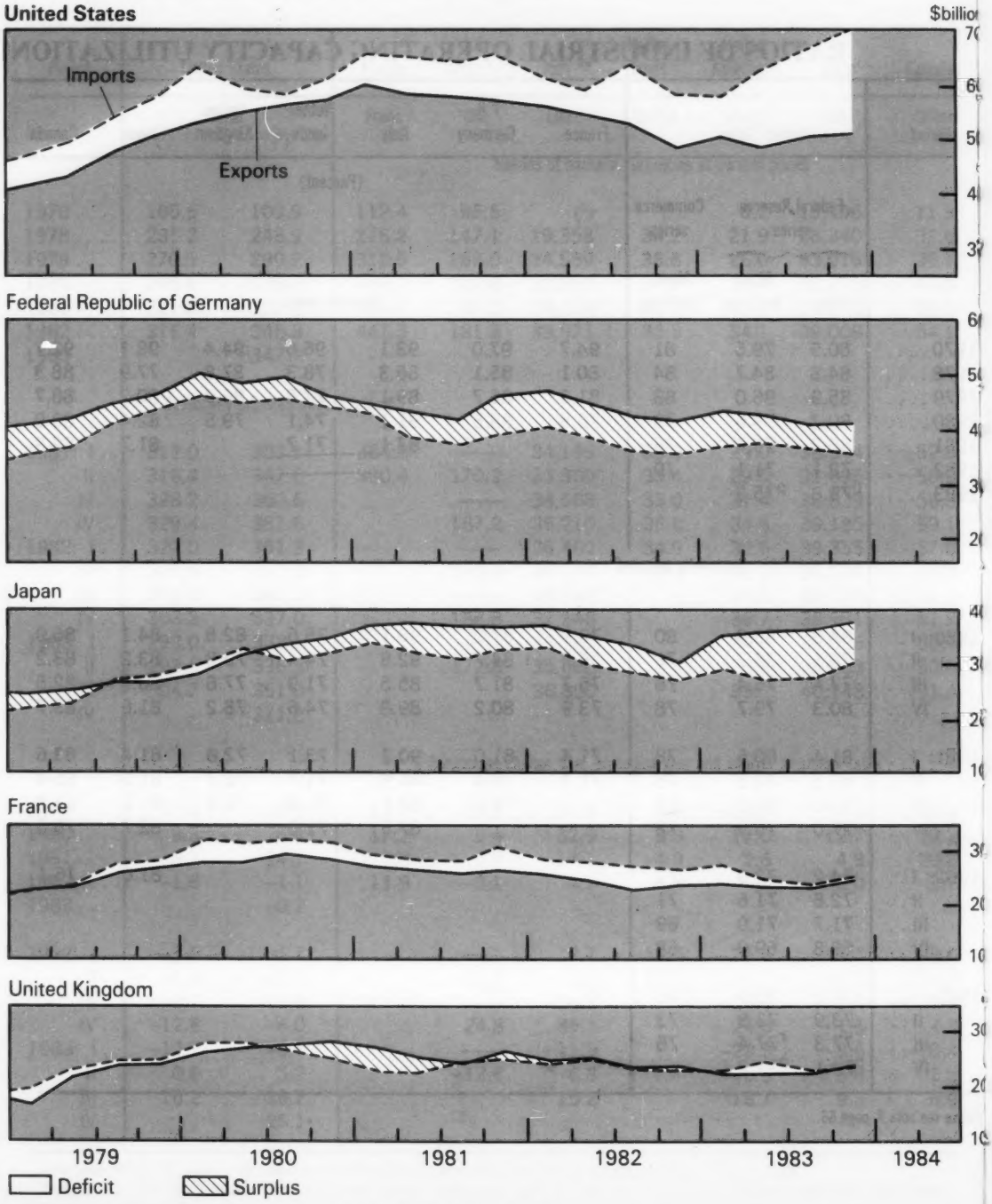
MERCHANDISE EXPORTS, IMPORTS AND BALANCE OF TRADE



Note: Data are seasonally adjusted, U.S. data, f.a.s./Customs, other, f.o.b.

BALANCE OF MERCHANDISE TRADE BASED ON F.O.B. VALUES

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom [2]	Japan [2]	Canada
				Value in billions of dollars				
1970....	2.3	0.2	6.1	–0.6	–0.8	0.0	4.0	2.8
1978....	–31.1	0.5	25.1	3.6	–0.2	–3.0	24.6	2.7
1979....	–27.6	–3.2	17.6	–0.3	–0.2	–7.3	1.8	2.4
1980....	–24.6	–14.7	10.6	–14.9	1.9	2.9	2.1	5.9
1981....	–27.3	–11.0	17.9	–9.2	6.6	6.1	19.9	3.6
1982....	–31.8	–14.2	25.7	–6.6	7.4	3.7	18.1	13.4
1983....	–57.6	–5.7	21.0	–1.7	7.7	–1.4	31.6	12.3
	Seasonally adjusted							
1981: I..	–5.6	–2.7	1.6	–3.2	0.8	3.8	3.6	1.0
II..	–7.1	–1.7	4.2	–3.2	0.9	2.3	5.0	0.8
III..	–6.8	–1.7	4.5	–2.3	1.4	–0.3	6.6	0.4
IV..	–8.1	–3.3	6.5	–0.5	2.5	0.8	4.8	1.7
1982: I..	–6.5	–3.0	6.3	–2.6	2.6	0.4	4.3	2.5
II..	–4.4	–4.0	6.7	–1.3	2.0	0.2	5.3	3.5
III..	–10.5	–3.8	6.4	–2.0	1.2	1.0	4.9	3.5
IV..	–10.2	–2.8	6.1	–0.7	1.6	2.0	3.8	3.9
1983: I..	–8.1	–3.4	6.3	–1.3	2.0	–0.2	6.5	3.1
II..	–13.7	–1.7	5.2	–0.1	2.2	–1.0	8.1	3.6
III..	–16.3	–0.4	4.8	–1.3	1.5	–0.4	8.8	2.5
IV..	–19.4	–0.3	4.5	0.6	1.9	0.2	7.8	3.1
				Change from preceding year and quarter				
1979....	3.5	–3.7	–7.5	–3.9	0.0	–4.3	–22.8	–0.3
1980....	3.0	–11.5	–7.0	–14.6	2.2	10.2	0.3	3.5
1981....	–2.7	3.7	7.3	5.7	4.7	3.2	17.8	–2.3
1982....	–4.5	–3.2	7.8	2.6	0.5	–2.4	–1.8	9.8
1983....	–25.8	8.5	4.7	4.9	0.3	–5.1	13.5	–1.1
1982: I..	1.6	0.3	–0.2	–2.1	0.1	–0.4	–0.5	0.8
II..	2.1	–1.0	0.4	1.3	–0.6	–0.2	1.0	1.0
III..	–6.1	0.2	–0.3	–0.7	–0.8	0.8	–0.4	0.0
IV..	0.3	1.0	–0.3	1.3	0.4	1.0	–1.1	0.4
1983: I..	2.1	–0.6	0.2	–0.6	0.4	–2.2	2.7	–0.8
II..	–5.6	1.7	–1.1	1.2	0.2	–0.8	1.6	0.5
III..	–2.6	1.3	–0.4	–1.2	–0.7	0.6	0.7	–1.1
IV..	–3.1	0.1	–0.3	1.9	0.4	0.6	–1.0	0.6

[1] Exports, f.a.s.; imports, f.a.s./Customs. Military grant aid is excluded. [2] Payments value. Please see note 8, page 66.

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BALANCE OF MERCHANDISE TRADE BASED ON F.O.B. EXPORTS AND C.I.F. IMPORTS

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom [2]	Japan [2]	Canada
				Value in billions of dollars				
1970	e–0.2	–0.8	4.3	–1.8	–1.6	–2.5	0.4	2.3
1978	–42.4	–2.5	20.7	–0.4	–2.9	–8.0	18.2	1.4
1979	–40.4	–7.1	12.2	–5.7	–3.6	–13.4	–7.7	0.9
1980	–36.4	–19.1	4.9	–21.8	–2.7	–5.6	–10.7	4.1
1981	–39.7	–14.5	12.1	–15.7	2.7	–1.0	8.7	1.6
1982	–42.7	–19.1	21.1	–12.6	3.6	–2.5	6.8	11.8
1983	–69.4	–10.1	16.4	–7.6	4.0	–8.7	20.6	10.4
	Seasonally adjusted							
1981: I . .	–8.6	–4.0	0.3	–4.8	–0.3	2.1	0.7	0.5
II . .	–10.1	–2.9	3.0	–4.9	–0.1	0.5	2.1	0.2
III . .	–9.9	–2.9	3.3	–3.9	0.4	–2.5	3.6	–0.1
IV . .	–11.3	–4.6	5.2	–2.1	1.5	–0.7	2.3	1.2
1982: I . .	–9.3	–4.3	5.0	–4.4	1.6	–1.2	2.1	2.1
II . .	–7.1	–5.8	5.5	–2.8	1.0	–1.5	2.5	3.0
III . .	–13.4	–5.0	5.3	–3.4	0.3	–0.5	2.0	3.1
IV . .	–12.8	–4.0	5.0	–2.1	0.6	0.7	1.0	3.6
1983: I . .	–10.8	–4.6	5.2	–2.8	1.0	–2.4	4.1	2.7
II . .	–16.5	–2.8	4.1	–1.4	1.3	–3.0	5.5	3.2
III . .	–19.4	–1.4	3.7	–2.7	0.6	–2.2	6.0	2.1
IV . .	–22.7	–1.4	3.4	–0.8	1.0	–1.4	4.7	2.6
				Change from preceding year and quarter				
1979	2.0	–4.6	–8.5	–5.3	–0.7	–5.4	–25.9	–0.5
1980	4.0	–12.0	–7.3	–16.1	0.9	7.8	–3.0	3.2
1981	–3.3	4.6	7.2	6.1	5.4	4.6	19.4	–2.5
1982	–3.0	–4.6	9.0	3.1	0.9	–1.5	–1.9	10.2
1983	–2.7	9.0	–4.7	5.0	0.4	–6.2	13.8	–1.4
1982: I . .	2.0	0.3	–0.2	–2.3	0.1	–0.5	–0.2	0.9
II . .	2.1	–1.5	0.5	1.6	–0.6	–0.3	0.4	0.9
III . .	–6.3	0.8	–0.2	–0.6	–0.7	1.0	–0.5	0.1
IV . .	0.6	1.0	–0.3	1.3	0.3	1.2	–1.0	0.5
1983: I . .	2.0	–0.6	0.2	–0.7	0.4	–3.1	3.1	–0.9
II . .	–5.7	1.8	–1.1	1.4	0.3	–0.6	1.4	0.5
III . .	–2.9	1.4	–0.4	–1.3	–0.7	0.8	0.5	–1.1
IV . .	–3.3	0.0	–0.3	1.9	0.4	0.8	–1.3	0.5

[1] Exports f.a.s., excluding military grant aid. [2] Customs value.
Please see note 8, page 66.

MERCHANDISE EXPORTS

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan (2)	Japan (3)	Canada
	Value in billions of dollars								
1970	42.7	18.1	34.2	13.2	11.8	19.6	19.3	19.0	16.1
1978	143.7	79.1	142.5	56.0	50.0	67.3	97.5	95.6	46.6
1979	181.9	100.3	171.8	72.1	63.7	86.3	103.0	101.2	56.1
1980	220.6	115.9	192.9	77.9	74.0	110.3	129.8	126.7	65.1
1981	233.7	105.9	176.0	76.2	68.4	103.4	152.0	149.5	69.9
1982	212.2	96.2	176.4	r73.3	66.2	97.2	138.8	137.7	68.5
1983	200.5	94.9	169.3	72.7	65.4	92.1	146.9	145.4	73.7
	Seasonally adjusted								
1981: I . .	60.0	27.1	44.1	17.1	17.1	27.4	37.9	37.3	17.0
II . .	58.4	26.5	42.9	18.9	17.0	25.5	38.2	37.5	17.9
III . .	57.9	26.1	42.2	18.6	16.5	24.1	37.9	37.4	17.3
IV . .	57.2	26.7	46.6	20.8	18.3	25.9	38.1	37.5	17.6
1982: I . .	55.7	25.5	46.1	20.3	17.4	24.9	38.1	37.5	17.0
II . .	55.0	24.4	45.2	19.4	17.1	24.5	35.4	r35.2	17.3
III . .	52.8	23.0	42.6	16.7	15.9	23.6	33.7	r33.7	17.7
IV . .	48.9	23.8	42.0	17.3	16.0	24.1	32.3	32.0	16.4
1983: I . .	50.5	23.9	43.6	18.8	16.7	22.6	35.5	35.6	16.9
II . .	48.6	23.4	42.3	18.3	16.7	22.8	35.9	35.6	18.3
III . .	50.6	23.3	41.0	r16.6	15.9	22.5	36.7	36.3	18.5
IV . .	51.0	24.4	41.3	19.5	16.1	24.0	38.8	37.9	20.1
	Percentage change from preceding year and quarter								
1979	26.6	26.8	20.6	28.8	27.4	28.2	5.6	5.9	20.4
1980	21.3	15.6	12.3	8.0	16.2	27.8	26.0	25.2	16.0
1981	5.9	–8.6	–8.8	–2.2	–7.4	–6.3	17.1	18.0	7.4
1982	–9.2	–9.2	0.2	–3.8	–3.2	–6.0	–8.7	–7.9	–2.0
1983	–5.5	–1.4	–4.0	–0.8	–1.2	–5.2	5.8	5.6	7.6
1982: I . .	–2.7	–4.5	–1.1	–2.4	–4.9	–3.9	0.0	0.0	–3.4
II . .	–1.3	–4.3	–2.0	–4.4	–1.7	–1.6	–7.1	–6.1	1.8
III . .	–3.8	–5.7	–5.8	–13.9	–7.0	–3.7	–4.8	–4.3	2.3
IV . .	–7.5	3.5	–1.4	3.6	0.6	2.1	–4.2	–5.0	–7.3
1983: I . .	3.3	0.4	3.8	8.7	4.4	–6.2	9.9	11.2	3.0
II . .	–3.6	–2.1	–3.0	–2.7	0.0	0.9	1.1	0.0	8.3
III . .	4.1	–0.4	–3.1	–9.3	–4.8	–1.3	2.2	2.0	1.1
IV . .	0.7	4.7	0.7	17.5	1.3	6.7	5.7	4.4	8.6

[1] Excluding military grant aid. [2] Customs value. [3] Payments value. Note: Values f.o.b. except U.S. f.a.s. Please see note 8, page 66.

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MERCHANDISE IMPORTS, F.O.B.

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Value in billions of dollars				
1970	40.4	17.9	28.1	13.8	12.6	19.6	15.0	13.3
1978	174.8	78.6	117.4	52.4	50.2	70.3	71.0	43.9
1979	209.5	103.5	154.2	72.4	63.9	93.6	99.4	53.7
1980	245.3	130.6	182.3	92.8	72.1	107.4	124.6	59.2
1981	261.0	116.9	158.1	85.4	61.8	97.3	129.6	66.3
1982	244.0	110.4	150.7	r79.1	58.8	93.5	r119.6	55.1
1983	258.0	100.6	148.3	74.7	57.7	93.5	113.8	61.4
	Seasonally adjusted							
1981: I . .	65.6	29.8	42.5	20.3	16.3	23.6	33.7	16.0
II . .	65.5	28.2	38.7	22.2	16.1	23.1	32.5	17.1
III . .	64.6	27.8	37.7	20.9	15.1	24.4	30.8	16.9
IV . .	65.3	30.0	40.1	21.3	15.8	25.2	32.7	15.9
1982: I . .	62.2	28.5	39.8	23.0	14.8	24.5	33.2	14.5
II . .	59.4	28.4	38.4	20.6	15.1	24.3	r29.9	13.9
III . .	63.4	26.8	36.2	18.7	14.7	22.7	28.8	14.1
IV . .	59.1	26.6	35.9	18.0	14.5	22.1	28.2	12.5
1983: I . .	58.6	27.3	37.3	20.1	14.7	22.9	29.1	13.8
II . .	62.3	25.1	37.1	18.3	14.4	r23.9	27.5	14.7
III . .	66.9	23.7	36.1	17.9	14.4	r22.9	27.5	r15.9
IV . .	70.4	24.7	36.8	18.8	14.2	23.8	30.1	17.0
				Percentage change from preceding year and quarter				
1979	19.9	31.7	31.3	38.2	27.3	33.1	40.0	22.3
1980	17.1	26.2	18.2	28.2	12.8	14.7	25.4	10.2
1981	6.4	–10.5	–13.3	–8.0	–14.3	–9.4	4.0	12.0
1982	–6.5	–5.6	–4.7	–7.4	–4.9	–3.9	–7.7	–16.9
1983	5.8	–8.9	–1.6	–5.6	–1.9	0.0	–4.8	11.4
1982: I . .	–4.9	–5.0	–0.7	8.0	–6.3	–2.8	1.5	–8.8
II . .	–4.5	–0.4	–3.5	–10.4	2.0	–0.8	–9.9	–4.1
III . .	6.7	–5.6	–5.7	–9.2	–2.6	–6.6	–3.7	1.4
IV . .	–6.8	–0.7	–0.8	–3.7	–1.4	–2.6	–2.1	–11.3
1983: I . .	–0.8	2.6	3.9	11.7	1.4	3.6	3.2	10.4
II . .	6.4	–8.1	–0.5	–9.0	–2.0	4.4	–5.5	6.5
III . .	7.4	–5.6	–2.7	–2.2	0.0	–4.2	0.0	8.2
IV . .	5.2	4.2	1.9	5.0	–1.4	3.9	9.5	6.9

[1] Valued f.a.s/Customs. Please see note 8, page 66.

MERCHANDISE IMPORTS, C.I.F.

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Value in billion of dollars				
1970	[e]42.8	18.9	29.9	15.0	13.4	21.9	18.9	13.8
1978	186.0	81.6	121.8	56.4	52.9	75.9	79.3	45.2
1979	222.2	107.4	159.6	77.8	67.3	99.6	110.7	55.2
1980	257.0	135.0	188.0	99.7	76.7	115.8	140.5	61.0
1981	273.4	120.4	163.9	91.9	65.7	103.8	143.3	68.3
1982	254.9	115.3	155.3	[r]85.9	62.6	99.7	[r]131.9	56.7
1983	269.9	105.0	152.9	80.3	61.4	100.3	126.5	63.3
	Seasonally adjusted							
1981: I . .	68.6	31.1	43.8	21.9	17.4	25.3	37.2	16.5
II . .	68.5	29.4	39.9	23.8	17.1	24.8	36.1	17.7
III . .	67.8	29.0	38.9	22.5	16.1	25.9	34.3	17.4
IV . .	68.5	31.3	41.4	23.0	16.8	26.7	35.8	16.4
1982: I . .	64.9	29.8	41.1	24.7	15.7	26.1	36.0	15.0
II . .	62.1	30.2	39.6	22.2	16.1	26.1	32.9	14.3
III . .	66.3	28.0	37.3	20.1	15.6	24.1	31.7	14.6
IV . .	61.7	27.8	37.0	19.4	15.4	23.3	31.3	12.9
1983: I . .	61.2	28.5	38.4	21.6	15.7	24.8	31.4	14.2
II . .	65.1	26.2	38.3	19.7	15.3	25.6	30.4	[r]15.1
III . .	70.0	24.8	37.3	19.3	15.3	24.6	30.7	[r]16.4
IV . .	73.6	25.8	37.9	20.3	15.1	25.3	34.1	17.5
				Percentage change from preceding year and quarter				
1979	19.4	31.6	31.0	37.9	27.2	31.2	39.6	22.1
1980	15.6	25.7	17.8	28.1	14.0	16.3	26.9	10.5
1981	6.4	−10.8	−12.8	−7.8	−14.3	−10.4	2.0	12.0
1982	−6.8	−4.2	−5.2	−6.5	−4.7	−4.0	−8.0	−17.0
1983	5.9	−8.9	−1.5	−6.5	−1.9	0.6	−4.1	11.6
1982: I . .	−5.2	−4.8	−0.7	7.4	−6.5	−2.2	0.6	−8.5
II . .	−4.4	1.3	−3.6	−10.1	2.5	0.0	−8.6	−4.7
III . .	6.8	−7.3	−5.8	−9.5	−3.1	−7.7	−3.6	2.1
IV . .	−6.9	−0.7	−0.8	−3.5	−1.3	−3.3	−1.3	−11.6
1983: I . .	−0.7	2.5	3.8	11.3	1.9	6.4	0.3	10.1
II . .	6.3	−8.1	−0.3	−8.8	−2.5	3.2	−3.2	6.3
III . .	7.5	−5.3	−2.6	−2.0	0.0	−3.9	1.0	8.6
IV . .	5.2	4.0	1.6	5.2	−1.3	2.8	11.1	6.7

Please see note 8, page 66.

VOLUME OF MERCHANDISE EXPORTS

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: 1967=100				
1970	124.2	148.2	145.5	140.8	155	130.1	170.1	136.5
1978	206.0	264.0	223.1	256.3	252	196.7	364.1	210.4
1979	229.2	290.6	239.0	274.6	274	206.5	365.0	214.2
1980	244.8	296.8	248.9	252.8	276	208.3	427.4	211.5
1981	237.4	305.4	262.2	269.4	277	206.9	472.6	216.8
1982	213.2	296.4	267.9	268.2	272	212.1	462.0	217.6
1983	P198.5					215.2	499.1	
	Seasonally adjusted *							
1981: I . .	246.8	295.9	250.1	217.7	278	200.8	429.1	206.8
II . .	238.2	305.1	260.2	271.8	276	202.7	473.9	228.4
III . .	234.1	312.2	267.8	269.6	258	209.6	490.2	217.3
IV . .	229.3	307.1	269.8	304.1	291	214.0	489.7	214.7
1982: I . .	219.4	300.2	278.2	270.8	287	209.6	444.4	208.1
II . .	219.0	285.4	269.2	280.8	276	214.2	458.5	228.3
III . .	213.2	289.9	261.8	248.3	249	207.1	462.4	226.3
IV . .	197.5	300.4	258.4	272.8	283	217.9	472.6	207.0
1983: I . .	200.4	294.6	260.5	263.2	291	r213.8	446.2	r211.9
II . .	194.0	299.6	262.8	283.2	r291	r208.8	494.0	r238.0
III . .	200.8	312.8	270.8	262.4	269	209.8	515.4	237.4
IV . .	199.9					228.8	541.0	
				Percentage change from preceding year and quarter				
1979	11.3	10.1	7.1	7.1	8.7	5.0	0.2	1.8
1980	6.8	2.1	4.1	–7.9	0.7	0.9	17.1	–1.3
1981	–3.0	2.9	5.3	6.6	0.4	–0.7	10.6	2.5
1982	–10.2	–2.9	2.2	–0.4	0.0	2.5	–2.2	0.4
1983	–6.9					1.5	8.0	
1982: I . .	–4.3	–2.2	3.1	–11.0	–1.4	–2.1	–9.3	–3.1
II . .	–0.2	–4.9	–3.2	3.7	–3.8	2.2	2.2	9.7
III . .	–2.6	1.6	–2.7	–11.6	–9.8	–3.3	0.9	–0.9
IV . .	–7.4	3.6	–1.3	9.9	13.7	5.2	2.2	–8.5
1983: I . .	1.5	–1.9	0.8	–3.5	2.8	–1.9	–5.6	2.4
II . .	–3.2	1.7	0.9	7.6	2.1	–2.3	10.7	12.3
III . .	3.5	4.4	3.0	–7.3	–7.6	0.5	4.3	–0.3
IV . .	–0.4					9.1	5.0	

[1] Excludes military grant aid. * Except for Netherlands and Italy.
Please see note 9, page 66.

VOLUME OF MERCHANDISE IMPORTS

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: 1967=100				
1970	134.1	147.4	162.8	143.7	150	117.8	155.3	120.1
1978	222.6	255.2	246.6	185.3	212	160.9	238.9	208.9
1979	223.7	284.9	268.8	210.3	224	178.0	265.9	231.4
1980	208.9	302.8	274.7	214.4	221	168.4	252.5	218.9
1981	210.7	292.6	264.4	195.5	205	163.9	247.0	225.4
1982	200.2	303.0	266.3	198.0	208	170.1	245.7	189.2
1983	p220.3					182.2	247.7	
	Seasonally adjusted*							
1981: I . .	206.5	287.3	270.1	173.9	200	148.7	247.2	221.8
II . .	207.4	288.8	264.6	209.5	207	156.5	244.9	233.9
III . .	211.5	286.9	262.9	188.1	194	178.4	244.9	228.3
IV . .	215.7	301.8	260.6	205.5	210	172.0	255.3	216.8
1982: I . .	200.0	295.6	272.2	207.8	198	171.6	260.9	194.1
II . .	194.9	311.6	270.3	210.6	210	175.2	244.2	195.2
III . .	210.5	295.0	261.7	181.6	194	166.6	232.6	192.9
IV . .	196.9	296.2	258.2	193.8	216	167.3	240.2	174.4
1983: I . .	198.0	303.2	267.1	189.9	r208	r178.9	237.6	194.1
II . .	214.2	r292.4	279.2	205.3	r214	r180.6	240.9	r213.3
III . .	229.8	284.5	282.3	190.1	205	r180.6	238.9	228.3
IV . .	p239.8					189.2	273.2	
				Percentage change from preceding year and quarter				
1979	0.5	11.6	9.0	13.5	5.7	10.6	11.3	10.8
1980	–6.6	6.3	2.2	1.9	–2.2	–5.4	–5.0	–5.4
1981	0.9	–3.4	–3.7	–8.8	–7.2	–2.7	–2.2	3.0
1982	–5.0	3.6	0.7	1.3	1.5	3.8	–0.5	–16.1
1983	10.0					7.1	0.8	
1982: I . .	–7.3	–2.1	4.5	1.1	–5.7	–0.2	2.2	–10.5
II . .	–2.6	5.4	–0.7	1.3	6.1	2.1	–6.4	0.6
III . .	8.0	–5.3	–3.2	–13.8	–7.6	–4.9	–4.8	–1.2
IV . .	–6.5	0.4	–1.3	6.7	6.9	0.4	3.3	–9.6
1983: I . .	0.6	2.4	3.4	–2.0	–3.7	6.9	–1.1	11.3
II . .	8.2	–3.6	4.5	8.1	2.9	1.0	1.4	3.5
III . .	7.3	–2.7	1.1	–7.4	–4.2	0.0	–0.8	
IV . .	4.4					4.8	14.4	

* Except for Netherlands and Italy. Please see note 9, page 66.

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EUROPEAN COMMUNITY MERCHANDISE EXPORTS, IMPORTS, AND BALANCE

Period	Exports Total	Exports Excl. Intra-EC	Imports Total	Imports Excl. Intra-EC	Balance Total	Balance Excl. Intra-EC
	Value in billions of dollars					
1970	112.7	55.2	118.0	60.1	–5.3	–4.9
1978	462.7	221.1	466.8	227.7	–4.1	–6.6
1979	577.9	262.6	610.9	299.4	–33.0	–36.8
1980	664.9	308.8	730.2	378.8	–65.3	–70.0
1981	607.7	298.9	642.0	336.7	–34.3	–37.8
1982	584.7	281.3	611.9	312.5	–27.2	–31.2
1983						
1980: I	169.4	75.7	188.2	95.5	–18.8	–19.8
II	167.0	75.5	183.7	94.6	–16.7	–19.1
III	158.2	75.8	175.6	92.8	–17.4	–17.0
IV	169.2	81.4	182.4	95.8	–13.2	–14.4
1981: I	151.2	71.2	164.2	85.2	–13.0	–14.0
II	150.9	74.6	161.0	85.6	–10.1	–11.0
III	139.4	70.4	149.8	80.4	–10.4	–10.0
IV	165.5	81.8	168.4	86.5	–2.9	–4.7
1982: I	152.6	72.3	162.1	84.2	–9.5	–11.9
II	151.2	71.9	158.9	80.6	–7.7	–8.7
III	133.7	65.2	140.2	72.8	–6.5	–7.6
IV	146.9	71.7	149.0	75.1	–2.1	–3.4
1983: I	144.9	67.0	151.4	76.3	–6.5	–9.3
II	144.2	67.9	149.2	73.7	–5.0	–5.8
III	131.5	64.0	134.9	68.2	–3.4	–4.2
IV						

Note: Exports f.o.b., imports c.i.f. Please see notes 8 and 10, page 66.

TRADE BALANCE IN MANUFACTURED GOODS

Period	United States [1]		France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada
			Value in billions of dollars						
	(2)	(3)							
1970	3.4	2.3	1.5	13.3	3.4	−2.0	5.4	12.5	−1.0
1978	−5.8	−12.3	9.6	53.5	21.8	−4.8	7.7	74.2	−6.6
1979	4.5	−2.1	11.5	59.2	23.6	−4.6	3.5	72.0	−10.4
1980	18.8	12.5	7.4	63.1	18.4	−3.9	9.0	93.7	−8.1
1981	11.8	5.3	8.8	61.7	24.0	−0.5	5.4	115.6	−10.5
1982	−4.3	−10.5	3.1	67.5	24.1	−0.1	0.4	104.0	−3.1
1983	−31.0	−38.2					−7.7		
1981: I . .	5.0	3.6	1.7	13.3	4.1	−0.7	3.2	26.8	−2.7
II . .	4.6	3.0	2.9	14.4	5.7	0.0	1.8	29.0	−3.2
III . .	2.0	0.3	2.2	14.4	5.2	−0.1	−0.4	29.8	−2.4
IV . .	0.0	−1.7	2.0	19.8	9.0	0.1	1.1	30.1	−2.1
1982: I . .	−0.4	−1.9	1.2	16.9	5.8	0.4	0.8	26.9	−1.6
II . .	−0.8	−2.3	0.5	17.7	6.1	0.2	−0.3	26.5	−0.8
III . .	−1.3	−2.9	0.4	15.4	5.8	−0.2	−0.2	25.2	−0.5
IV . .	−1.8	−3.3	1.0	17.4	6.4	−0.4	0.3	25.3	−0.1
1983: I . .	−4.1	−5.8	−0.1	15.8	6.7	−0.1	−2.1	25.2	−1.2
II . .	−7.0	−8.7	1.9	14.9	6.2	0.0	−2.1	26.8	−1.5
III . .	−8.0	−9.8	2.1	12.7	5.9	−0.1	−1.9	27.7	−2.1
IV . .	−12.0	−14.0					−1.7		
			Change from preceding year and quarter						
1979	10.2	10.2	1.9	5.7	1.8	0.2	−4.2	−2.2	−3.8
1980	14.4	14.6	−4.1	3.9	−5.2	0.7	5.5	21.7	2.3
1981	−7.0	−7.2	1.4	−1.4	5.6	3.4	−3.6	21.9	−2.4
1982	−16.1	−15.9	−5.7	5.8	0.1	0.4	−5.0	−11.6	7.4
1983	−26.7	−27.6					−8.1		
1982: I . .	−0.4	−0.2	−0.8	−2.9	−3.2	0.3	−0.3	−3.2	−0.5
II . .	−0.4	−0.0	−0.7	0.8	0.3	−0.2	−1.1	−0.4	0.8
III . .	−0.5	−0.6	−0.1	−2.3	−0.3	−0.4	0.1	−1.3	0.3
IV . .	−0.5	−0.4	0.6	2.0	0.6	−0.2	0.5	0.1	0.4
1983: I . .	−2.4	−2.5	−1.1	−1.6	0.3	0.3	−2.4	−0.1	−1.1
II . .	−2.9	−2.1	2.0	−0.9	−0.5	0.1	0.0	1.6	−0.3
III . .	−0.9	−1.1	0.2	−2.2	−0.3	−0.1	0.2	0.9	−0.6
IV . .	−4.0	−4.2					0.2		

[1] Quarterly data are seasonally adjusted.
Note: Foreign export values f.o.b., imports c.i.f. except Canada f.o.b. U.S. exports f.a.s.; imports, f.a.s/Customs (2) and c.i.f. (3).
Please see note 11, page 66.

EXPORTS OF MANUFACTURED GOODS

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada
				Value in billions of dollars				
1970	29.3	13.5	30.7	11.1	6.8	16.6	18.1	9.7
1978	94.5	58.8	125.2	47.6	27.8	57.6	94.2	27.1
1979	116.7	75.6	150.6	60.1	34.5	70.2	99.1	30.2
1980	144.0	84.0	166.9	66.2	38.3	86.4	124.4	33.9
1981	154.3	75.2	150.8	63.6	33.9	70.4	146.9	37.6
1982	139.7	69.7	152.6	61.5	32.8	65.3	134.3	38.0
1983	132.4					60.5		
1981: I . .	38.4	19.5	37.2	13.7	8.6	18.7	34.3	8.8
II . .	39.4	19.5	36.4	16.0	8.5	17.3	36.8	10.0
III . .	39.0	16.6	34.7	15.8	7.6	16.2	37.4	9.0
IV . .	37.4	19.8	42.6	18.1	9.2	17.8	38.4	9.9
1982: I . .	36.1	18.7	39.7	15.9	8.6	17.2	34.4	9.3
II . .	35.9	18.7	39.6	16.4	8.7	16.9	34.5	10.4
III . .	35.7	15.0	35.3	13.9	7.5	15.5	32.8	9.1
IV . .	32.1	17.6	38.0	15.3	8.1	15.8	32.5	9.2
1983: I . .	33.1	17.6	37.8	15.2	8.6	14.7	32.2	9.5
II . .	32.4	18.1	37.1	15.7	8.4	15.2	35.0	11.1
III . .	33.2	15.1	33.8	13.9	7.6	14.9	35.9	9.6
IV . .	33.8					15.6		
				Percentage change from preceding year and quarter				
1979	23.4	28.6	20.3	26.3	24.1	21.9	5.2	11.4
1980	23.4	11.1	10.8	10.1	11.0	23.1	25.5	12.3
1981	7.2	–10.5	–9.6	–3.9	–11.5	–18.5	18.1	10.9
1982	–9.4	–7.3	1.2	–3.3	–3.2	–7.2	–8.6	1.1
1983	–5.2					–7.4		
1982: I . .	–3.3	–5.6	–6.8	–12.2	–6.5	–3.4	–10.4	–6.1
II . .	–0.7	0.0	–0.3	3.1	1.2	–1.7	0.3	11.8
III . .	–0.6	–19.8	–10.9	–15.2	–13.8	–8.3	–4.9	–12.5
IV . .	–10.1	17.3	7.6	10.1	8.0	1.9	–0.9	1.1
1983: I . .	3.1	0.0	–0.5	–0.7	6.2	–7.0	–0.9	3.3
II . .	–1.9	2.8	–1.9	3.3	–2.3	3.4	8.7	16.8
III . .	2.2	–16.6	–8.9	–11.5	–9.5	–2.0	2.6	–13.5
IV . .	1.8					4.7		

[1] Quarterly data are seasonally adjusted.
Note: Values f.o.b., except U.S. f.a.s. Please see note 11, page 66.

IMPORTS OF MANUFACTURED GOODS

Period	United States [1]		France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada
			Value in billions of dollars						
	(2)	(3)							
1970	25.9	e27.0	12.0	17.4	7.7	8.8	11.2	5.6	10.7
1978	100.3	106.8	49.2	71.7	25.8	32.6	49.9	20.0	33.7
1979	112.2	118.8	64.1	91.4	36.5	39.1	66.7	27.1	40.6
1980	125.1	131.5	76.6	103.8	47.8	42.2	77.4	30.7	42.0
1981	142.5	149.0	66.4	89.1	39.6	34.4	65.0	31.3	48.1
1982	144.0	150.3	66.6	85.1	37.4	32.9	64.9	30.3	41.1
1983	163.4	170.6					68.2		
1981: I . .	33.4	34.9	17.8	23.9	9.6	9.3	15.5	7.5	11.5
II . .	34.8	36.3	16.6	22.0	10.3	8.5	15.5	7.8	13.2
III . .	37.0	38.7	14.4	20.3	10.6	7.7	16.6	7.6	11.4
IV . .	37.4	39.1	17.8	22.8	9.1	9.1	16.7	8.3	12.0
1982: I . .	36.5	38.1	17.5	22.8	10.1	8.2	16.4	7.5	10.9
II . .	36.6	38.2	18.2	21.9	10.3	8.5	17.2	8.0	11.2
III . .	37.0	38.6	14.6	19.9	8.1	7.7	15.7	7.6	9.6
IV . .	33.9	35.4	16.6	20.6	8.9	8.5	15.5	7.2	9.3
1983: I . .	37.2	38.8	17.7	22.0	8.5	8.7	16.8	7.0	10.7
II . .	39.5	41.1	16.2	22.2	9.5	8.4	r17.3	8.2	12.6
III . .	41.1	43.0	13.0	21.0	8.0	7.7	16.8	8.2	11.7
IV . .	45.7	47.8					17.3		
			Percentage change from preceding year and quarter						
1979	11.9	11.2	30.3	27.5	41.5	19.9	33.7	35.5	20.5
1980	11.5	10.7	19.5	13.6	31.0	7.9	16.0	13.3	3.4
1981	13.9	13.3	–13.3	–14.2	–17.2	–18.5	–16.0	2.0	14.5
1982	1.1	0.9	0.3	–4.5	–5.6	–4.4	–0.2	–3.2	–14.6
1983	13.5	13.5					5.1		
1982: I . .	–2.3	–2.6	–1.7	0.0	11.0	–9.9	–1.8	–9.6	–9.2
II . .	0.4	0.4	4.0	–3.9	2.0	3.7	4.9	6.7	2.8
III . .	0.8	1.0	–19.8	–9.1	–21.4	–9.4	–8.7	–5.0	–14.3
IV . .	–8.4	–8.4	13.7	3.5	9.9	10.4	–1.3	–5.3	–3.1
1983: I . .	9.9	9.9	6.6	6.8	–4.5	2.4	8.4	–2.8	15.1
II . .	6.0	5.9	–8.5	0.9	11.8	–3.4	3.0	17.1	17.8
III . .	4.2	4.4	–19.8	–5.4	–15.8	–8.3	–2.9	0.0	–7.1
IV . .	11.2	11.2					3.0		

[1] Quarterly data are seasonally adjusted.
Note: Values c.i.f. except Canada f.o.b., and U.S. f.a.s./Customs (2) and c.i.f. (3).
Please see note 11, page 66.

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VOLUME OF EXPORTS OF MANUFACTURES

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada
				Indexes: 1967=100				
1970	125.3	152	141	145	156	128	167.3	148
1978	212.5	280	216	286	266	194	373.1	251
1979	233.5	307	238	308	291	192	371.0	252
1980	252.7	307	241	292	298	194	432.3	245
1981	241.6	311	255	312	307	182	479.5	259
1982	207.1	311	259	306	300	186	469.1	262
1983	p193.3					182		
1981: I . .	249.9	309	238	257	293	176	433.6	243
II . .	250.1	323	250	286	309	178	479.9	279
III . .	240.4	286	250	345	286	182	498.9	246
IV . .	224.8	330	280	353	327	190	498.9	265
1982: I . .	212.2	314	264	314	300	188	452.7	251
II . .	211.7	316	262	300	311	190	465.6	294
III . .	211.7	277	243	290	282	178	469.5	253
IV . .	188.8	341	r263	r315	307	188	478.6	249
1983: I . .	191.2	r314	r251	309	r311	182	454.4	r261
II . .	189.5	339	254		317	178	501.5	r304
III . .	194.5					180	522.7	259
IV . .	p198.1					192		
				Percentage change from preceding year and quarter				
1979	9.9	9.6	10.2	7.7	9.4	–1.0	–0.6	0.4
1980	8.2	0.0	1.3	–5.2	2.4	1.0	16.5	–2.8
1981	–4.4	1.3	5.8	6.8	3.0	–6.2	10.9	5.7
1982	–14.3	0.0	1.6	–1.9	–2.3	2.2	–2.2	1.2
1983	–6.7					–2.2		
1982: I . .	–5.6	–4.8	–5.7	–11.0	–8.3	–1.1	–9.3	–5.3
II . .	–0.2	0.6	–0.8	–4.5	3.7	1.1	2.8	17.1
III . .	0.0	–12.3	–7.3	–3.3	–9.3	–6.3	0.8	–13.9
IV . .	–10.8	23.1	8.2	8.6	8.9	5.6	1.9	–1.6
1983: I . .	1.3	–7.9	–4.6	–1.9	1.3	–3.2	–5.1	4.8
II . .	–0.9	8.0	1.2		1.9	–2.2	10.4	16.5
III . .	2.6					1.1	4.2	–14.8
IV . .	1.9					6.7		

[1] Quarterly data are seasonally adjusted. Please see notes 9 and 11, page 66.

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VOLUME OF IMPORTS OF MANUFACTURES

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada *
				Indexes: 1967=100				
1970	146.8	(2)	191	(2)	(2)	133	169.2	(2)
1978	251.8	(2)	342	(2)	(2)	271	330.8	167
1979	249.9	(2)	381	(2)	(2)	308	391.9	185
1980	252.0	(2)	398	(2)	(2)	305	382.0	170
1981	277.2	(2)	392	(2)	(2)	299	429.7	176
1982	276.2	(2)	394	(2)	(2)	323	432.8	146
1983	P321.0					363		
1981: I . .	254.0	(2)	396	(2)	(2)	268	395.0	172
II . .	268.7	(2)	394	(2)	(2)	287	411.0	196
III . .	290.4	(2)	378	(2)	(2)	326	416.0	166
IV . .	292.4	(2)	399	(2)	(2)	311	467.5	171
1982: I . .	274.7	(2)	405	(2)	(2)	314	453.0	153
II . .	278.3	(2)	400	(2)	(2)	335	445.0	160
III . .	286.2	(2)	374	(2)	(2)	317	404.1	136
IV . .	264.9	(2)	397	(2)	(2)	323	388.1	133
1983: I . .	293.2	(2)		(2)	(2)	360	373.2	151
II . .	311.1	(2)		(2)	(2)	354	439.6	177
III . .	323.9	(2)		(2)	(2)	360	431.2	165
IV . .	P356.0					378		
				Percentage change from preceding year and quarter				
1979	–0.8	(2)	11.4	(2)	(2)	13.7	18.5	10.8
1980	0.8	(2)	4.5	(2)	(2)	–1.0	–2.5	–8.1
1981	10.0	(2)	–1.5	(2)	(2)	–2.0	12.5	3.5
1982	–0.4	(2)	0.5	(2)	(2)	8.0	0.7	–17.0
1983	16.2					12.4		
1982: I . .	–6.0	(2)	1.5	(2)	(2)	1.0	–3.1	–10.5
II . .	1.3	(2)	–1.2	(2)	(2)	6.7	–1.8	4.6
III . .	2.8	(2)	–6.5	(2)	(2)	–5.4	–9.2	–15.0
IV . .	–7.4	(2)	6.1	(2)	(2)	1.9	–4.0	–2.2
1983: I . .	10.7	(2)		(2)	(2)	11.5	–3.8	13.5
II . .	6.1	(2)		(2)	(2)	–1.7	17.8	17.2
III . .	4.1	(2)		(2)	(2)	1.7	–1.9	–6.8
IV . .	9.9					5.0		

[1] Quarterly data are seasonally adjusted. [2] Not available. * Index 1971=100.
Please see notes 9 and 11, page 66.

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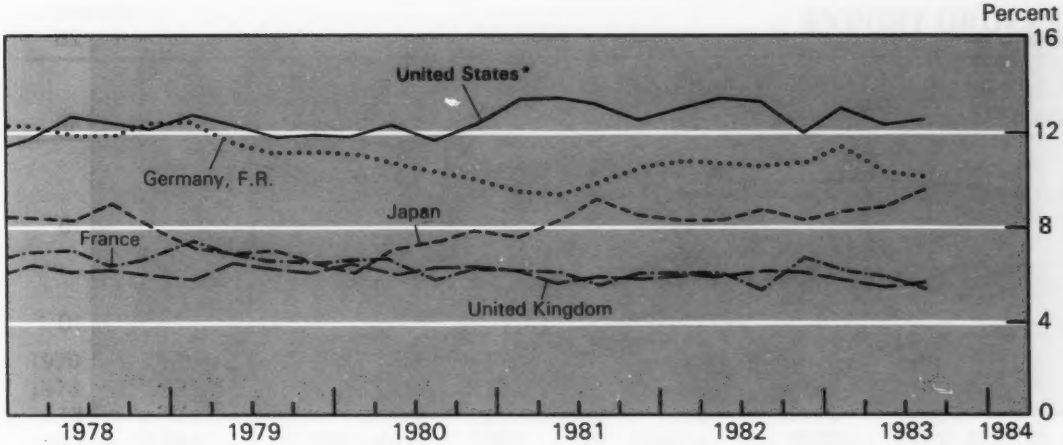
FREE-WORLD EXPORTS

Period	Free-world total	Developed Countries				Developing Countries		
		Total	United States & Canada	Western Europe	Other	Total	OPEC	Other
				Value in billions of dollars				
1970	281.8	227.6	60.0	138.9	28.7	54.3	17.4	36.9
1978	1,175.4	884.5	192.2	562.9	129.4	291.5	142.8	148.7
1979	1,492.8	1,087.2	240.3	702.8	144.1	405.8	212.2	193.6
1980	1,829.4	1,286.8	288.5	814.7	183.6	541.9	297.9	244.0
1981	r1,804.1	r1,263.4	306.5	r757.2	199.7	r541.5	r274.4	r266.8
1982	r1,667.1	1,197.7	283.5	730.5	183.7	r470.6	r216.3	r254.3
1983								
1981: I . .	452.5	313.5	77.2	188.1	48.2	138.7	76.1	62.5
II . .	452.0	319.0	80.2	188.5	50.3	133.7	67.5	66.1
III . .	421.3	296.6	71.9	174.8	49.8	124.8	62.8	62.0
IV . .	466.6	335.9	77.0	207.4	51.4	131.0	66.1	64.8
1982: I . .	425.1	309.1	72.9	190.2	46.0	116.2	57.6	58.6
II . .	426.2	311.3	75.9	188.5	46.9	115.5	51.0	64.5
III . .	392.3	279.1	67.6	166.3	45.2	114.1	51.2	62.9
IV . .	418.7	298.2	67.1	185.5	45.6	118.0	53.0	65.0
1983: I . .	r390.7	r292.6	67.6	180.5	r44.5	r98.8	r40.0	r58.8
II . .	r404.1	r298.3	70.4	r180.7	47.2	r106.8	r40.9	r65.9
III . .	383.5	277.9	66.4	163.4	48.1	105.7	46.2	59.5
IV . .								
				Percentage change from preceding year and quarter				
1979	27.0	22.9	25.0	24.9	11.4	39.2	48.6	30.2
1980	22.5	18.4	20.1	15.9	27.4	33.5	40.4	26.0
1981	–1.4	–1.8	6.2	–7.1	8.8	–0.1	–7.9	9.3
1982	–7.6	–5.2	–7.5	–3.5	–8.0	–13.1	–21.2	–4.7
1983								
1982: I . .	–8.9	–8.0	–5.3	–8.3	–10.5	–11.3	–12.9	–9.6
II . .	0.3	0.7	4.1	–0.9	2.0	–0.6	–11.5	10.1
III . .	–8.0	–10.3	–10.9	–11.8	–3.6	–1.2	0.4	–2.5
IV . .	6.7	6.8	–0.7	11.5	0.9	3.4	3.5	3.3
1983: I . .	–6.7	–1.9	0.7	–2.7	–2.4	–16.3	–24.5	–9.5
II . .	3.4	1.9	4.1	0.1	6.1	8.1	2.2	12.1
III . .	–5.1	–6.8	–5.7	–9.6	1.9	–1.0	13.0	–9.7
IV . .								

Please see notes 12 and 18, page 67.

SHARES OF FREE-WORLD EXPORTS



Period	United States		France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
			Percent						
	Excl. exports to U.S.								
1970	18.0	15.4	6.4	12.1	4.7	4.2	7.0	6.9	5.9
1978	14.4	12.2	6.8	12.1	4.8	4.3	5.8	8.4	4.1
1979	14.2	12.2	6.7	11.5	4.8	4.3	5.8	6.9	3.9
1980	13.9	12.1	6.3	10.5	4.2	4.0	6.0	7.1	3.7
1981	15.2	13.0	5.9	9.8	4.2	3.8	5.8	8.4	4.0
1982	15.0	12.8	5.8	10.6	4.4	4.0	5.8	8.3	4.3
1983									
1981: I . .	15.4	13.2	6.1	9.6	3.5	3.9	6.0	7.8	3.9
II . .	15.6	13.3	6.0	9.4	4.2	3.7	5.5	8.3	4.3
III . .	15.3	13.0	5.6	9.6	4.4	3.6	5.6	9.0	3.9
IV . .	14.5	12.4	5.9	10.5	4.6	4.0	5.8	8.5	4.1
1982: I . .	15.2	13.0	6.1	10.8	4.5	4.2	5.8	8.2	4.1
II . .	15.7	13.5	6.0	10.8	4.6	4.0	5.8	8.4	4.5
III . .	15.3	12.9	5.3	10.5	4.3	3.8	5.9	8.7	4.5
IV . .	14.1	12.0	6.7	10.7	4.4	4.0	6.0	8.3	4.2
1983: I . .	14.9	12.7	6.1	11.1	4.5	4.5	5.7	8.4	4.5
II . .	14.6	12.3	6.0	10.4	4.5	4.0	5.6	8.8	4.9
III . .	15.1	12.5	5.4	10.1	4.3	3.8	5.7	9.6	4.6
IV . .									

* Percent of free-world exports including foreign countries' shipments to the U.S. Please see notes 12 and 13, page 67.

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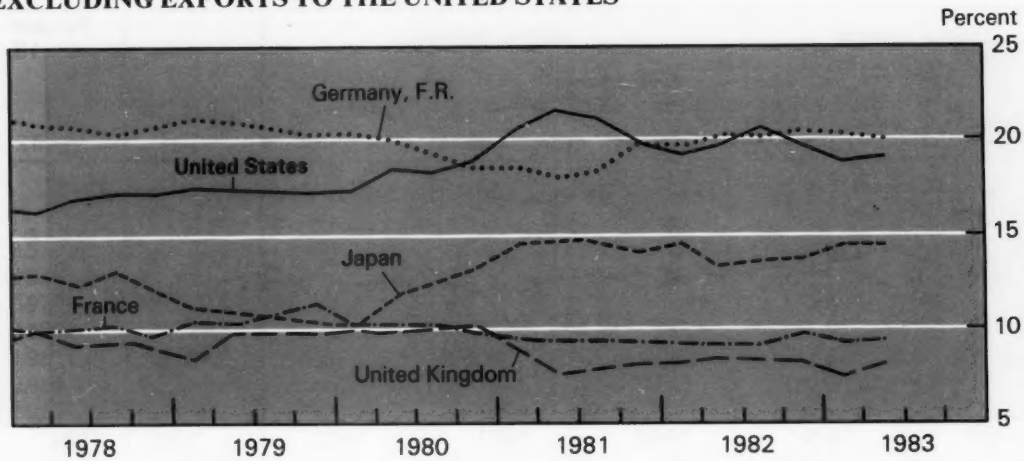
SHARES OF WORLD* EXPORTS OF MANUFACTURES
EXCLUDING EXPORTS TO THE UNITED STATES



Period	United States		France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
						Percent			
	Incl. exports to U.S.								
1970	18.4	21.3	9.1	19.8	7.1	4.6	10.4	8.9	1.8
1978	14.9	17.0	9.9	20.8	7.9	4.8	9.4	12.4	1.0
1979	15.4	17.3	10.7	20.8	8.3	4.9	9.5	10.8	1.0
1980	16.4	18.3	10.2	19.8	8.0	4.7	10.0	11.9	1.2
1981	18.1	20.6	9.4	18.7	7.9	4.3	8.5	14.5	1.2
1982	17.3	19.8	9.3	20.1	8.1	4.5	8.3	13.9	1.2
1983									
	Seasonally adjusted								
1981: I . .	18.1	20.4	9.6	18.5	7.5	4.4	r8.7	14.7	1.2
II . .	19.0	21.5	9.5	18.2	r8.0	4.3	8.0	r14.6	1.2
III . .	18.6	r21.2	9.4	18.3	8.3	4.1	r8.0	r14.8	1.3
IV . .	17.2	19.7	9.3	19.9	r7.7	4.5	8.3	14.1	1.2
1982: I . .	17.0	r19.4	9.2	19.8	8.5	4.4	r8.2	14.5	1.2
II . .	17.3	r19.8	9.2	20.1	r8.3	4.5	r8.5	r13.5	1.2
III . .	18.0	20.7	9.2	19.9	r7.8	4.4	8.2	r13.7	1.3
IV . .	16.9	19.3	r9.7	r20.3	r7.7	r4.5	r8.2	13.9	1.2
1983: I . .	16.5	18.9	9.3	r20.2	8.8	4.7	7.5	14.5	1.0
II . .	16.3	19.0	9.4	20.0	8.3	4.5	8.1	14.4	1.1
III . .									
IV . .									

* "World" exports are defined as the sum of the exports from 15 major industrial countries. Please see notes 11 and 14, pages 66 and 67.

EXPORT ORDERS

Period	United States	France	F.R. Germany	Italy	Nether-lands [1]	United Kingdom		Japan	Canada
					Indexes: 1967=100				
	Durable goods		Manu-factured goods		Investment goods	Engi-neering industry products	Metal-working products	Machinery	
1970	159.0	(2)	145.3	(2)	(2)	135	135.3	225.4	(2)
1978	639.1	(2)	301.1	(2)	138	169	286.1	372.4	(2)
1979	713.3	(2)	344.9	(2)	145	172	375.5	536.7	(2)
1980	804.7	(2)	365.0	(2)	150	159	333.6	617.0	(2)
1981	(2)	(2)	425.9	(2)	173	174	361.5	677.0	(2)
1982	(2)	(2)	417.5	(2)	159	146	r231.9	696.0	(2)
1983	(2)		431.0						
	Seasonally adjusted *								
1980: I . .	754.7	(2)	369	(2)	145	166	361.9	619.0	(2)
II . .	829.2	(2)	376	(2)	147	175	360.9	743.6	(2)
III . .	838.8	(2)	347	(2)	148	145	308.6	556.7	(2)
IV . .	803.1	(2)	365	(2)	159	151	303.1	605.5	(2)
1981: I . .	886.1	(2)	r398	(2)	158	166	383.4	671.4	(2)
II . .	805.1	(2)	r420	(2)	168	153	282.4	719.1	(2)
III . .	(2)	(2)	438	(2)	162	214	391.2	677.2	(2)
IV . .	(2)	(2)	r449	(2)	199	161	388.8	691.5	(2)
1982: I . .	(2)	(2)	445	(2)	167	159	302.8	728.2	(2)
II . .	(2)	(2)	r416	(2)	161	159	r309.5	754.0	(2)
III . .	(2)	(2)	r401	(2)	131	127	r120.5	718.6	(2)
IV . .	(2)	(2)	401	(2)	170	139	r193.4	545.8	(2)
1983: I . .	(2)	(2)	409	(2)	146	175	251.6	556.5	(2)
II . .	(2)	(2)	r409	(2)	152	175	190.7	624.9	(2)
III . .	(2)	(2)	438	(2)	158	133		662.0	(2)
IV . .	(2)	(2)	467	(2)				642.6	(2)

* Except for Netherlands and metalworking products for United Kingdom. [1] Index 1973=100. [2] Not available.
Note: Indexes are based on current prices except for U.K. engineering industry products, based on constant 1975 prices. Index for U.S. excludes motor vehicles and parts; for Germany, food and tobacco; and for U.K., transport equipment. Please see note 15, page 67.

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RATIOS OF MERCHANDISE EXPORTS TO GNP AND PRODUCTION

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom	Japan	Canada
		Exports as Percent of GNP						
1970	4.3	12.8	18.5	14.2	([2])	15.8	9.5	19.6
1978	6.5	16.6	22.1	21.4	36.5	21.2	10.1	22.9
1979	7.4	17.4	22.5	22.1	40.5	20.8	10.3	24.8
1980	8.2	17.6	23.6	19.7	43.9	20.9	12.5	25.7
1981	7.8	p18.5	25.7	21.6	48.9	20.2	13.3	24.7
1982	6.7	p17.8	26.7	21.3	48.4	20.1	13.0	23.7
1983	5.9							
	Seasonally adjusted							
1981: I . .	8.2	18.1	24.4	18.0	([2])	19.3	12.5	24.9
II . .	7.9	18.9	25.5	21.8	([2])	19.7	13.2	25.5
III . .	7.6	19.2	26.2	22.4	([2])	20.5	14.0	24.3
IV . .	7.4	18.2	26.5	23.2	([2])	21.2	13.6	24.3
1982: I . .	7.2	17.9	27.5	22.6	([2])	20.4	13.7	23.4
II . .	7.0	17.2	27.0	21.9	([2])	20.3	12.9	24.4
III . .	6.7	17.6	26.2	19.9	([2])	19.7	13.0	24.6
IV . .	6.1	18.4	25.9	20.2	([2])	20.2	12.8	22.4
1983: I . .	6.2	17.5	25.9	20.7	([2])	20.0	12.5	22.1
II . .	5.8	18.0	25.5	20.1	([2])	20.1	12.4	23.4
III . .	5.9	18.9	25.8	19.7	([2])	19.7	12.9	23.0
IV . .	5.8							

Period	Final sales and changes in inventories [3]	Production of all goods [4]	France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom	Japan	Canada
			Exports as Percent of Production of Goods						
1970	9.3	14.3	30.6	43.3	41.8	([2])	50.4	22.1	70.5
1978	14.7	22.2	51.2	59.1	58.6	([2])	r66.5	28.9	r84.5
1979	16.8	25.2	53.8	60.8	60.3	([2])	r67.0	29.5	r84.9
1980	19.0	28.7	56.8	65.6	54.9	([2])	r68.1	36.1	r86.2
1981	17.7	26.6	62.1	73.0	r63.3	([2])	r67.8	38.3	r87.1
1982	16.2	24.9	59.6	75.9	63.6	([2])	74.3		93.5
1983	14.4								

[1] Quarterly data are ratios of exports to gross domestic product. [2] Not available. [3] Series preferred for U.S. ratios.
[4] Comparable with series for foreign countries.
Note: Exports f.o.b. except U.S. f.a.s. Please see note 16, page 67.

RATIOS OF MERCHANDISE IMPORTS TO GNP AND PRODUCTION

Period	United States		France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom	Japan	Canada
			Imports as Percent of GNP						
	(2)	(3)							
1970	4.1	4.3	13.5	16.1	16.1	(4)	17.7	9.2	16.3
1978	8.1	8.6	17.2	18.9	21.6	39.2	23.6	8.3	21.6
1979	8.7	9.2	18.6	20.9	23.9	43.3	24.0	11.1	23.8
1980	9.3	9.8	20.5	23.0	25.2	46.3	22.0	13.6	23.4
1981	8.8	9.3	p21.1	23.9	26.0	47.8	20.4	12.5	23.4
1982	7.9	8.3	p21.3	23.5	24.9	47.0	20.6	12.4	19.0
1983	7.8	8.2							
	Seasonally adjusted								
1981: I . .	9.1	9.6	20.7	24.3	23.0	(4)	17.9	12.2	23.4
II . .	9.0	9.4	21.0	23.8	27.4	(4)	19.3	12.4	24.6
III . .	8.6	9.0	21.3	24.2	27.1	(4)	22.3	12.8	23.8
IV . .	8.6	9.0	21.4	23.5	25.6	(4)	21.8	12.7	22.0
1982: I . .	8.2	8.6	20.9	24.5	27.5	(4)	21.4	12.9	20.0
II . .	7.7	8.1	21.3	23.7	25.1	(4)	21.6	11.9	19.6
III . .	8.2	8.6	21.8	22.9	23.9	(4)	20.1	12.4	19.7
IV . .	7.6	7.9	21.5	22.8	22.7	(4)	19.6	12.4	17.0
1983: I . .	7.4	7.7	20.8	22.7	23.7	(4)	22.0	11.0	18.1
II . .	7.6	8.0	20.2	23.1	23.2	(4)	21.6	10.5	18.8
III . .	8.0	8.3	20.1	23.5	22.9	(4)	21.6	10.9	20.4
IV . .	8.2	8.6							
			Imports as Percent of Production of Goods						
	Final sales and changes in inventories [5]	Production of all goods [6]							
1970	9.3	14.4	32.6	37.9	47.4	(4)	56.5	21.6	58.4
1978	19.4	29.2	52.8	50.6	59.1	(4)	r74.3	23.5	r79.6
1979	20.9	31.3	57.7	56.5	65.0	(4)	r77.3	31.8	r81.4
1980	22.5	34.1	66.2	63.9	70.4	(4)	r71.3	39.3	r78.4
1981	21.2	31.7	70.5	67.9	r76.3	(4)	r68.4	36.0	r82.6
1982	19.9	30.7	71.5	66.8	74.5	(4)	76.2		75.1
1983	19.8								

[1] Quarterly data are ratios of imports to gross domestic product. [2] f.a.s./Customs values. [3] c.i.f. values.
[4] Not available. [5] Series preferred for U.S. ratios. [6] Comparable with series for foreign countries.
Note: Imports c.i.f., except U.S. as indicated and Canada f.o.b. Please see note 16, page 67.

IMPORTS OF PETROLEUM AND PRODUCTS

Period	United States		France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
			Value in billions of dollars						
	(2)	(3)							
1973	8.1	e8.7	3.9	5.7	3.6	3.0	4.1	6.7	1.2
1978	41.8	44.3	13.2	16.1	12.1	7.7	8.7	25.7	3.3
1979	59.1	62.7	19.4	26.7	16.9	12.7	11.1	38.2	4.1
1980	77.6	80.9	30.8	35.2	25.2	17.3	14.2	58.1	6.3
1981	75.6	78.5	28.9	31.9	27.3	15.8	12.3	58.4	7.1
1982	59.4	61.6	25.2	28.5	23.9	14.5	11.0	51.4	4.5
1983	52.3	54.4							
1980: I . .	21.2	22.2	7.6	9.0	5.3	4.5	3.9	14.1	1.7
II . .	19.9	20.8	7.0	9.0	6.1	4.3	3.5	15.0	1.5
III . .	17.6	18.3	7.4	8.6	6.4	4.0	3.2	13.7	1.6
IV . .	18.9	19.6	8.1	8.5	7.3	4.4	3.6	15.4	1.5
1981: I . .	20.7	21.5	7.8	8.6	5.8	3.9	(4)	15.4	1.8
II . .	19.9	20.6	6.8	7.4	7.6	4.3	(4)	15.0	1.9
III . .	17.8	18.5	5.6	8.0	7.1	3.5	(4)	13.6	1.9
IV . .	17.1	17.8	7.5	7.9	6.3	4.0	3.5	14.5	1.5
1982: I . .	15.9	16.4	6.8	7.1	6.8	3.7	3.3	13.8	1.4
II . .	12.6	13.1	6.1	7.3	5.6	3.7	2.6	13.1	1.0
III . .	16.2	16.7	6.1	7.0	5.9	3.3	2.7	11.6	1.1
IV . .	14.8	15.3	6.2	7.1	r5.7	3.9	2.4	13.0	1.0
1983: I . .	10.7	11.1	5.6	6.5	6.4	3.6	2.2	12.7	1.0
II . .	12.3	12.7	5.4	6.3	4.6	3.5	2.1	10.3	0.4
III . .	15.4	16.0	4.8	6.2		3.3	2.2	10.1	0.9
IV . .	13.9	14.5							

Continued

IMPORTS OF PETROLEUM AND PRODUCTS—Cont'd.

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
		Quantities in thousands of barrels per day						
1973	6,256	2,875	3,001	2,669	1,656	2,749	5,576	1,027
1978	8,363	2,494	2,848	2,363	1,300	1,596	5,347	677
1979	8,456	2,762	2,972	2,435	1,731	1,459	5,635	655
1980	6,909	2,549	2,692	2,152	1,565	1,158	5,091	605
1981	5,996	2,177	2,288	2,126	1,412	918	4,650	567
1982	5,113	1,977	2,224	2,051	r1,473	917	4,479	374
1983	p4,985							
1980: I . .	7,998	2,736	2,872	2,294	1,605	1,391	5,343	644
II . .	6,860	3,620	2,711	2,084	1,516	1,150	5,259	590
III . .	6,229	2,367	2,605	2,217	1,541	1,008	4,674	594
IV . .	6,560	2,494	2,585	2,013	1,597	1,084	5,086	591
1981: I . .	6,542	2,395	2,405	2,276	1,359	942	4,977	562
II . .	5,626	2,044	2,136	2.058	1,424	842	4,686	624
III . .	5,983	2.016	2,298	2,090	1,354	884	4,303	570
IV . .	5,848	2,236	2,255	2,082	1,503	1,007	4,645	513
1982: I . .	4,874	2,166	2,155	2,185	1,500	1,060	5,117	464
II . .	4,839	1,905	2,280	1,897	1,577	871	4,145	364
III . .	5,516	1,865	2,130	2,099	1,369	868	4,066	375
IV . .	5,219	1,895	2,137	1,949	r1,446	744	4,611	296
1983: I . .	3,897	1,788	2,130	1,867	1,498	793	4,689	295
II . .	4,953	1,833	2,171	1,811	r1,540	774	4,167	154
III . .	5,938	1,761	2,140		1,575	862	4,087	‡409
IV . .	p5,123							

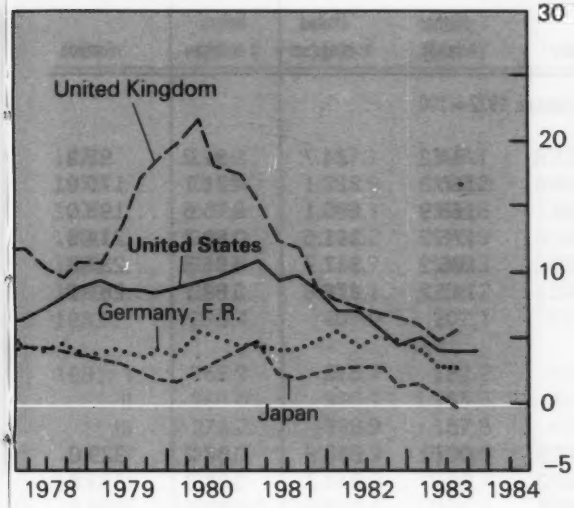
Note: Values c.i.f. except Canada f.o.b. and U.S. f.a.s./Customs (2) and c.i.f. (3). ' Not available. Please see note 17, page 67.
‡ Two-month average.

MERCHANDISE EXPORTS TO OPEC

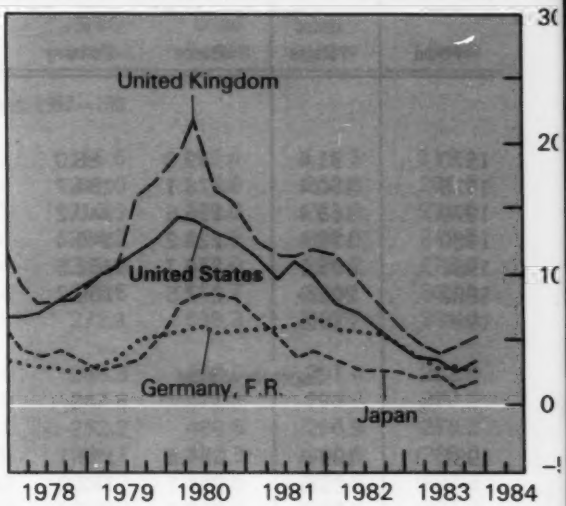
Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
		Value in billions of dollars						
1973	3.6	1.8	2.3	1.2	0.6	1.8	2.7	0.3
1978	16.7	6.5	12.3	7.0	2.5	8.4	14.2	1.3
1979	15.1	7.6	10.5	7.8	3.0	7.2	13.4	1.4
1980	17.8	9.9	12.5	9.9	4.0	10.6	18.5	1.9
1981	21.5	10.9	15.4	12.9	3.7	11.1	22.9	2.1
1982	22.9	10.2	15.7	10.6	3.3	10.9	21.8	2.1
1983	16.9							
1980: I . .	3.9	2.3	3.0	2.1	1.1	2.3	4.0	0.4
II . .	4.4	2.5	3.1	2.5	0.9	2.6	4.8	0.4
III . .	4.6	2.3	3.2	2.5	1.1	2.8	4.7	0.5
IV . .	4.9	2.6	3.3	2.8	1.0	2.9	5.1	0.5
1981: I . .	5.1	2.5	3.0	2.3	1.0	2.8	4.8	0.5
II . .	5.6	2.8	3.7	3.5	0.9	2.8	5.7	0.5
III . .	5.4	2.5	3.9	3.4	0.9	2.5	6.0	0.5
IV . .	5.5	3.1	4.8	3.7	1.0	3.0	6.4	0.6
1982: I . .	5.7	2.8	4.2	2.9	0.8	2.7	5.3	0.5
II . .	5.9	2.7	3.9	2.9	0.9	2.7	5.7	0.6
III . .	5.6	2.0	3.7	2.3	0.8	3.1	5.1	0.6
IV . .	5.6	2.7	3.9	2.6	0.8	2.6	5.7	0.5
1983: I . .	4.5	2.3	3.4	2.3	0.9	2.1	5.0	0.3
II . .	4.3	2.0	3.1	2.7	0.7	2.0	4.8	0.4
III . .	4.2	1.9	2.9	2.3	0.6	1.9	4.5	0.4
IV . .	3.9							

Note: Values f.o.b., except U.S. f.a.s. Please see note 18, page 67.

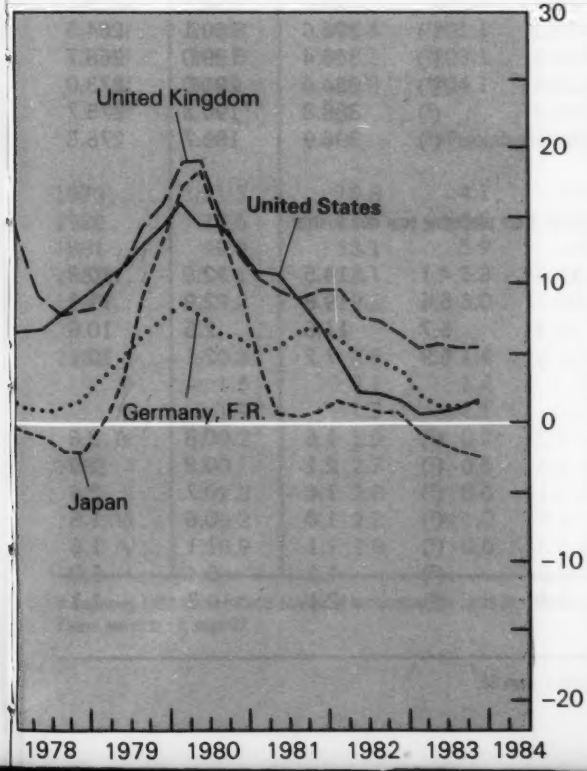
GNP IMPLICIT PRICE DEFLATOR



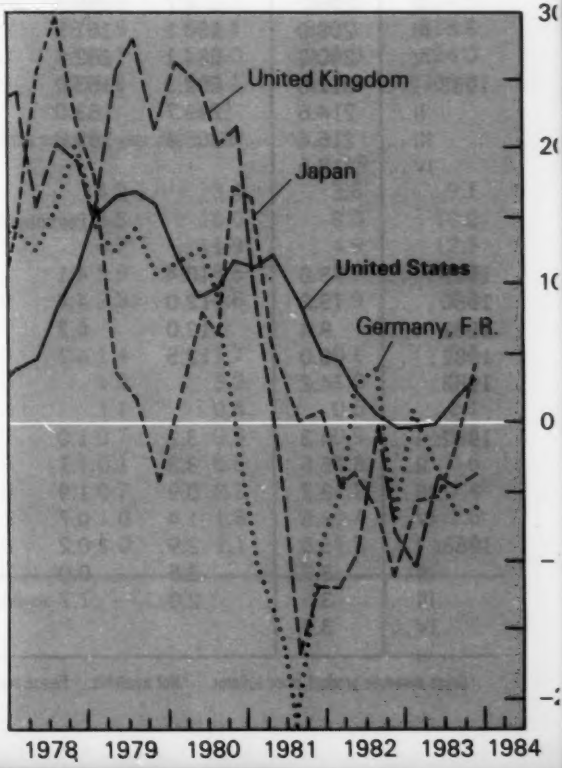
CONSUMER PRICES



PRODUCER PRICES FOR MANUFACTURED GOODS



EXPORT UNIT VALUES IN DOLLARS



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GNP IMPLICIT PRICE DEFLATOR

Period	United States	France [1]	F.R. Germany	Italy [1]	Nether-lands	United Kingdom [1]	Japan	Canada
				Indexes: 1972=100				
1970	91.4	89.0	88.0	87.8	84.2	84.7	91.2	92.3
1978	150.4	178.1	134.7	248.6	160.3	227.1	171.1	175.0
1979	163.4	196.6	140.2	288.1	166.9	260.1	175.6	193.0
1980	178.4	220.2	146.4	347.6	176.2	311.5	180.7	214.5
1981	195.1	246.7	152.5	411.2	186.2	347.7	185.3	237.2
1982	206.9	277.5	159.7	483.1	197.2	372.6	189.1	261.1
1983	215.6							
	Seasonally adjusted							
1981: I . .	189.8	234.5	149.1	387.8	(2)	335.8	184.2	229.0
II . .	192.6	241.1	152.0	404.0	(2)	344.7	184.3	233.5
III . .	196.9	250.2	153.7	415.9	(2)	352.6	185.6	239.3
IV . .	201.2	260.5	155.1	437.1	(2)	357.3	186.9	247.0
1982: I . .	203.4	268.8	156.7	455.4	(2)	362.9	188.4	253.3
II . .	206.2	277.7	158.5	475.7	(2)	370.7	188.8	258.2
III . .	208.0	280.1	161.5	490.3	(2)	376.6	190.1	264.5
IV . .	210.0	284.1	162.6	512.3	(2)	380.4	189.0	268.7
1983: I . .	212.8	292.3	163.0	529.4	(2)	r384.4	191.0	273.0
II . .	214.6	r299.7	163.0	r548.2	(2)	388.8	r190.3	r275.7
III . .	216.4	305.6	165.8	556.1	(2)	396.9	189.7	278.8
IV . .	p218.5							
				Percentage change from preceding year and quarter				
1979	8.6	10.4	4.1	15.9	4.1	14.5	2.6	10.3
1980	9.2	12.0	4.4	20.7	5.6	19.8	2.9	11.1
1981	9.4	12.0	4.2	18.3	5.7	11.6	2.5	10.6
1982	6.0	12.5	4.7	17.5	5.9	7.2	2.1	10.1
1983	4.2							
1982: I . .	4.3	3.2	1.0	4.2	(2)	1.6	0.8	2.6
II . .	5.6	3.3	1.1	4.5	(2)	2.1	0.2	1.9
III . .	3.7	0.9	1.9	3.1	(2)	1.6	0.7	2.4
IV . .	3.8	1.4	0.7	4.5	(2)	1.0	–0.6	1.6
1983: I . .	5.5	2.9	0.2	3.3	(2)	1.1	1.1	1.6
II . .	3.3	2.5	0.0	3.6	(2)	1.1	–0.4	1.0
III . .	3.6	2.0	1.7	1.4	(2)	2.1	–0.3	1.1
IV . .	3.9							

[1] Gross domestic product price deflator. [2] Not available. Please see note 1, page 66.

CONSUMER PRICES

Period	United States ‡	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: 1967 = 100				
1970	116.3	117.1	107.1	109.2	115.5	117.4	119.3	112.4
1978	195.4	233.9	160.2	286.2	211.0	316.6	252.3	202.5
1979	217.4	259.1	166.8	328.5	219.9	359.0	261.3	221.0
1980	247.0	294.2	175.9	398.0	234.2	423.6	282.3	243.5
1981	272.4	332.7	186.3	472.4	249.9	473.9	296.2	273.9
1982	289.1	373.1	196.2	549.4	264.6	514.7	304.1	r303.5
1983	298.4	p407.9	202.1	p631.8	272.1	538.3	309.7	321.0
1981: I . .	262.9	315.7	182.2	448.4	243.3	450.4	291.4	262.0
II . .	269.0	326.1	185.5	468.0	247.8	472.3	296.3	270.2
III . .	276.7	338.9	187.8	482.1	252.2	480.5	296.9	278.2
IV . .	280.7	349.9	190.0	504.9	256.7	492.3	300.1	285.0
1982: I . .	283.0	359.8	192.7	523.7	260.2	500.5	300.3	292.2
II . .	287.3	371.0	195.4	539.6	263.7	516.6	303.4	301.2
III . .	292.8	376.0	197.6	562.7	266.5	518.9	304.8	307.6
IV . .	293.4	383.0	198.9	589.1	268.4	522.7	307.5	312.6
1983: I . .	293.2	393.2	199.9	609.7	268.6	525.3	306.5	314.5
II . .	296.9	404.4	201.1	627.5	270.5	536.1	310.1	318.8
III . .	300.5	413.1	203.1	643.0	273.1	543.0	309.0	324.0
IV . .	303.1	420.8	204.1	671.9	275.9	549.1	312.6	326.8
				Percentage change from preceding year and quarter				
1979	11.3	10.8	4.1	14.7	4.2	13.4	3.6	9.1
1980	13.5	13.5	5.5	21.2	6.5	18.0	8.0	10.2
1981	10.4	13.1	5.9	19.5	6.7	11.9	4.9	12.5
1982	6.1	12.1	5.3	16.3	5.9	8.6	2.7	10.8
1983	3.2	9.3	3.0	15.0	2.8	4.6	1.9	5.8
1982: I . .	0.8	2.8	1.4	3.7	1.4	1.7	0.1	2.5
II . .	1.5	3.1	1.4	3.0	1.3	3.2	1.0	3.1
III . .	1.9	1.3	1.1	4.3	1.1	0.4	0.5	2.1
IV . .	0.2	1.9	0.7	4.7	0.7	0.8	0.9	1.6
1983: I . .	–0.1	2.7	0.5	3.5	0.1	0.5	–0.3	0.6
II . .	1.3	2.8	0.6	2.9	0.7	2.1	1.2	1.4
III . .	1.2	2.2	1.0	2.5	1.0	1.3	–0.4	1.6
IV . .	0.9	1.9	0.5	4.5	1.0	1.1	1.2	0.9

‡ Beginning 1983 series reflects change of homeownership costs to rental equivalence.
Please see note 19, page 67.

PRODUCER PRICES FOR ALL COMMODITIES

Period	United States	France	F.R. Germany [1]	Italy	Nether-lands	United Kingdom	Japan [1]	Canada
				Indexes: 1967=100				
1970	110.4	118.1	99.0	111.9	107.5	(2)	106.8	108.4
1978	209.3	224.8	144.5	336.8	(2)	(2)	174.6	231.0
1979	235.6	251.1	154.5	388.9	(2)	(2)	187.4	(2)
1980	268.8	283.8	166.7	466.8	(2)	(2)	220.8	(2)
1981	293.4	323.8	180.4	548.4	(2)	(2)	223.8	(2)
1982	299.3	p363.7	190.9	r624.6	(2)	(2)	227.8	(2)
1983	p303.1		190.3	p685.2	(2)	(2)	222.7	(2)
1981: I . .	287.6	306.2	174.7	513.7	(2)	(2)	220.8	(2)
II . .	294.1	317.7	178.8	539.9	(2)	(2)	223.2	(2)
III . .	296.1	330.7	182.5	558.9	(2)	(2)	226.0	(2)
IV . .	295.8	340.8	185.7	581.0	(2)	(2)	225.4	(2)
1982: I . .	298.3	350.9	189.0	600.1	(2)	(2)	226.3	(2)
II . .	298.6	358.0	191.4	612.1	(2)	(2)	226.9	(2)
III . .	300.0	368.3	191.5	631.9	(2)	(2)	229.1	(2)
IV . .	300.3	377.7	191.5	653.0	(2)	(2)	228.9	(2)
1983: I . .	300.5	r381.0	187.7	663.7	(2)	(2)	224.5	(2)
II . .	301.5	390.4	189.2	674.3	(2)	(2)	222.3	(2)
III . .	304.5	403.9	190.9	690.0	(2)	(2)	222.7	(2)
IV . .	p306.0	‡413.1	193.2	713.0	(2)	(2)	221.4	(2)
				Percentage change from preceding year and quarter				
1979	12.6	11.7	6.9	15.5	(2)	(2)	7.3	(2)
1980	14.1	13.0	7.9	20.0	(2)	(2)	17.8	(2)
1981	9.2	14.1	8.2	17.5	(2)	(2)	1.4	(2)
1982	2.0	12.3	5.8	13.9	(2)	(2)	1.8	(2)
1983	1.3		–0.3	9.7	(2)	(2)	–2.2	(2)
1982: I . .	0.8	3.0	1.8	3.3	(2)	(2)	0.4	(2)
II . .	0.1	1.8	1.3	1.8	(2)	(2)	0.3	(2)
III . .	0.5	2.9	0.1	3.2	(2)	(2)	1.0	(2)
IV . .	0.0	2.6	0.0	3.3	(2)	(2)	–0.1	(2)
1983: I . .	0.1	0.9	–2.0	1.6	(2)	(2)	–1.9	(2)
II . .	0.3	2.5	0.8	1.6	(2)	(2)	–1.0	(2)
III . .	1.0	3.5	0.9	2.3	(2)	(2)	0.2	(2)
IV . .	0.5	2.3	1.2	3.3	(2)	(2)	–0.6	(2)

[1] Wholesale prices. [2] Not available. ‡ Two-month average. Please see note 19, page 67.

PRODUCER PRICES FOR MANUFACTURED GOODS

Period	United States	France [1]	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan [2]	Canada
				Indexes: 1967 = 100				
1970	110.3	117.0	106.3	112.0	103.7	115.6	106.4	108.5
1978	204.2	206.6	152.9	336.8	164.7	324.6	166.1	210.3
1979	228.8	234.1	160.8	390.4	169.1	359.9	176.0	241.0
1980	261.5	254.5	172.0	473.5	183.0	410.3	202.0	273.5
1981	286.0	282.6	182.3	556.2	199.8	449.3	203.6	r301.3
1982	292.7	313.9	191.1	634.1	213.0	484.2	205.9	319.5
1983	p295.7					510.5	202.8	330.4
1981: I . .	279.6	266.3	177.5	520.0	193.7	433.6	201.4	292.2
II . .	286.1	278.0	181.5	547.5	197.7	447.9	203.0	298.7
III . .	288.3	289.9	184.6	567.5	202.8	453.6	204.8	305.1
IV . .	289.8	295.6	185.9	589.6	204.8	462.9	204.8	309.0
1982: I . .	291.8	304.0	188.7	608.9	210.4	474.7	205.3	313.5
II . .	291.6	312.3	190.6	621.4	212.5	482.6	205.5	319.4
III . .	293.5	318.0	192.3	642.0	214.4	487.2	206.5	321.9
IV . .	294.0	321.1	193.0	663.3	214.5	492.8	206.7	322.9
1983: I . .	293.6	329.2	192.3	674.4	214.6	499.7	203.8	325.0
II . .	293.8	342.3	192.9	685.3	215.4	509.5	202.6	r330.0
III . .	296.8	355.3	194.6	702.1	218.4	r513.3	202.5	r332.8
IV . .	p298.6	‡365.6	‡195.9		‡218.6	519.9	202.0	333.9
				Percentage change from preceding year and quarter				
1979	12.0	13.3	5.2	15.9	2.7	10.9	6.0	14.6
1980	14.3	8.7	7.0	21.3	8.2	14.0	14.8	13.5
1981	9.4	11.0	6.0	17.5	9.2	9.5	0.8	10.2
1982	2.3	11.0	4.8	14.0	6.6	7.8	1.1	6.0
1983	1.0					5.4	–1.5	3.4
1982: I . .	0.7	2.8	1.5	3.3	2.7	2.5	0.2	1.5
II . .	–0.1	2.7	1.0	2.1	1.0	1.7	0.1	1.9
III . .	0.7	1.8	0.9	3.3	0.9	1.0	0.5	0.8
IV . .	0.2	1.0	0.4	3.3	0.0	1.1	0.1	0.3
1983: I . .	–0.1	2.5	–0.4	1.7	0.0	1.4	–1.4	0.7
II . .	0.1	4.0	0.3	1.6	0.4	2.0	–0.6	1.5
III . .	1.0	3.8	0.9	2.5	1.4	0.7	0.0	0.8
IV . .	0.6	2.9	0.7		0.1	1.3	–0.2	0.3

[1] Industrial products only. [2] Wholesale prices. ‡ Two-month average. Please see note 19, page 67.

UNIT VALUES FOR TOTAL EXPORTS IN U.S. DOLLARS

Period	United States	France	F.R. Germany		Italy	Nether-lands	United Kingdom	Japan		Canada
		Indexes: 1967=100								
			Unit value	Price				Unit value	Price	
1970	110.7	104.4	108.2	131.6	107.9	105	103.2	108.6	107.2	111.0
1978	224.7	253.4	292.2	309.8	250.2	276	252.6	256.6	219.0	209.3
1979	255.6	294.9	329.9	355.2	300.9	325	309.2	269.3	233.1	246.3
1980	290.3	329.1	356.1	380.8	353.8	370	387.0	289.6	244.6	289.1
1981	317.0	290.2	308.0	323.9	325.8	342	367.4	306.8	254.4	300.2
1982	320.6	273.3	302.8	314.8	314.7	334	339.7	285.8	233.9	292.8
1983	P325.3			305.1			320.0	281.3	230.7	
1981: I . .	313.0	306.0	322.1	342.2	339.4	351	399.6	315.9	261.4	306.8
II . .	316.1	285.2	300.3	320.3	321.0	339	370.7	305.3	254.4	293.3
III . .	318.5	279.1	286.7	305.0	317.7	327	338.2	299.2	249.4	297.2
IV . .	321.4	290.4	315.3	331.1	327.3	360	356.0	311.3	253.4	305.0
1982: I . .	326.9	287.5	306.1	323.3	325.5	349	352.3	301.2	247.3	305.3
II . .	323.3	283.5	308.7	321.3	318.3	338	339.1	294.8	238.9	283.1
III . .	319.3	262.3	298.8	309.0	310.9	326	337.4	279.6	228.3	289.3
IV . .	318.7	263.4	297.7	306.5	306.5	324	327.5	276.0	223.4	295.2
1983: I . .	324.5	271.9	307.5	319.6	308.0	328	r316.4	284.0	232.7	296.8
II . .	323.1	261.2	296.3	311.2	298.2	311	r326.1	279.4	230.9	r288.2
III . .	325.0	252.0	279.0	295.7	292.6	304	322.1	274.7	227.5	292.0
IV . .	P328.5			293.4			315.7	287.0	232.4	
		Percentage change from preceding year and quarter								
1979	13.8	16.4	12.9	14.7	20.3	17.8	22.4	4.9	6.4	17.7
1980	13.6	11.6	7.9	7.2	17.6	13.8	25.2	7.5	4.9	17.4
1981	9.2	−11.8	−13.5	−14.9	−7.9	−7.6	−5.1	5.9	4.0	3.8
1982	1.1	−5.8	−1.7	−2.8	−3.4	−2.3	−7.5	−6.8	−8.1	−2.5
1983	1.5			−3.1			−5.8	−1.6	−1.4	
1982: I . .	1.7	−1.0	−2.9	−2.4	0.5	−3.1	−1.0	−3.2	−2.4	0.1
II . .	−1.1	−1.4	0.8	−0.6	−2.2	−3.2	−3.7	−2.1	−3.4	−7.3
III . .	−1.2	−7.5	−3.2	−3.8	−2.3	−3.6	−0.5	−5.1	−4.4	2.2
IV . .	−0.2	0.4	−0.4	−0.8	−1.4	−0.6	−2.9	−1.3	2.1	2.0
1983: I . .	1.8	3.2	3.3	4.3	0.5	1.2	−3.4	2.9	4.2	0.5
II . .	−0.4	−3.9	−3.6	−2.6	−3.2	−5.2	3.1	−1.6	−0.8	−2.9
III . .	0.6	−3.5	−5.8	−5.0	−1.9	−2.3	−1.2	−1.7	−1.5	1.3
IV . .	1.1			−0.8			−2.0	4.5	2.2	

Please see note 20, page 67.

UNIT VALUES FOR TOTAL EXPORTS IN NATIONAL CURRENCY

Period	United States	France	F.R. Germany		Italy	Nether-lands	United Kingdom	Japan		Canada
			Unit value	Price				Unit value	Price	
		Indexes: 1967=100								
1970	110.7	117.5	99.0	120.4	107.9	105	119.0	108.6	107.2	107.6
1978	224.7	231.6	146.7	155.5	339.9	165	364.0	150.0	128.0	220.8
1979	255.6	254.0	151.2	162.8	399.9	180	403.1	163.9	141.9	266.9
1980	290.3	281.8	161.8	173.0	484.6	203	460.2	182.5	154.1	312.5
1981	317.0	318.5	174.0	183.0	592.3	236	501.2	188.0	155.9	332.8
1982	320.6	363.4	183.6	191.0	681.3	246	536.6	197.8	161.9	334.3
1983	P325.3			194.3			584.0	185.6	152.2	
1981: I . .	313.0	301.3	169.1	178.5	543.5	221	478.6	180.4	149.3	338.6
II . .	316.1	312.4	170.6	182.2	581.9	236	492.9	186.6	155.5	325.2
III . .	318.5	328.1	174.3	185.5	617.6	244	509.4	192.8	160.7	333.2
IV . .	321.4	332.3	179.6	185.8	626.4	245	522.8	194.3	158.2	336.3
1982: I . .	326.9	348.8	179.5	189.6	656.8	248	527.4	195.3	160.4	341.5
II . .	323.3	359.9	183.5	191.0	671.5	246	527.4	200.0	162.1	325.8
III . .	319.3	368.7	185.3	191.7	693.1	246	540.7	201.0	164.1	334.5
IV . .	318.7	377.1	186.0	191.7	704.1	245	549.5	199.1	161.2	336.2
1983: I . .	324.5	379.3	185.1	192.4	689.5	241	r571.1	186.0	152.4	336.9
II . .	323.1	395.0	184.0	193.3	704.3	240	r580.3	184.4	152.4	r328.2
III . .	325.0	406.1	184.3	195.3	736.7	248	r590.0	185.1	153.3	333.0
IV . .	P328.5			196.4			594.6	186.7	151.2	
		Percentage change from preceding year and quarter								
1979	13.8	9.7	3.1	4.7	17.7	9.1	10.7	9.3	10.9	20.9
1980	13.6	10.9	7.0	6.3	21.2	12.8	14.2	11.3	8.6	17.1
1981	9.2	13.0	7.5	5.8	22.2	16.3	8.9	3.0	1.2	6.5
1982	1.1	14.1	5.5	4.4	15.0	4.2	7.1	5.2	3.8	0.5
1983	1.5			1.7			8.8	–6.2	–6.0	
1982: I . .	1.7	5.0	–0.1	2.0	4.9	1.2	0.9	0.5	1.4	1.5
II . .	–1.1	3.2	2.2	0.7	2.2	0.7	0.0	2.4	1.1	–4.6
III . .	–1.2	2.4	1.0	0.4	3.2	0.0	2.5	0.5	1.2	2.7
IV . .	–0.2	2.3	0.4	0.0	1.6	–0.4	1.6	–0.9	–1.8	0.5
1983: I . .	1.8	0.6	–0.5	0.4	–2.1	–1.6	3.9	–6.6	–5.5	0.2
II . .	–0.4	4.1	–0.6	0.5	2.1	–0.4	1.6	–0.9	0.0	–2.6
III . .	0.6	2.8	0.2	1.0	4.6	3.3	1.7	0.4	0.6	1.5
IV . .	1.1			0.6			0.8	0.9	–1.4	

Please see note 20, page 67.

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UNIT VALUES FOR TOTAL IMPORTS IN U.S. DOLLARS

Period	United States [1]	France	F.R. Germany		Italy	Nether-lands	United Kingdom	Japan		Canada
		Indexes: 1967 = 100								
			Unit value	Price				Unit value	Price	
1970	111.6	102.7	104.9	109.3	104.6	107	104.6	104.5	105.8	110.1
1978	291.2	254.8	280.9	293.8	301.7	298	287.2	284.2	313.6	207.0
1979	347.4	298.1	338.0	359.6	365.4	357	358.6	355.2	387.4	230.7
1980	435.6	355.2	389.4	416.9	461.8	419	408.5	476.6	541.6	269.2
1981	459.6	328.5	352.2	380.9	466.3	385	383.8	492.5	566.0	292.8
1982	452.1	303.4	331.7	362.7	431.3	366	360.9	455.2	540.6	289.2
1983	p434.5			344.3			342.8	436.2	522.6	
1981: I . .	471.0	344.5	371.3	396.8	479.2	407	411.2	505.0	576.1	286.8
II . .	468.5	323.0	344.2	376.9	461.9	387	383.5	500.4	569.0	291.0
III . .	453.4	321.1	338.0	365.0	463.8	370	354.7	487.6	557.2	295.7
IV . .	449.4	325.5	356.3	387.4	461.9	389	380.3	487.5	562.6	294.3
1982: I . .	461.3	319.2	346.2	375.6	452.7	378	371.8	465.5	552.0	297.6
II . .	452.1	303.4	333.9	367.7	427.2	369	362.6	458.0	542.3	283.0
III . .	446.7	301.1	325.3	355.4	429.6	362	357.0	455.0	534.1	291.7
IV . .	445.1	294.4	321.5	353.7	418.9	357	350.3	451.3	535.4	285.2
1983: I . .	438.9	298.9	330.5	358.7	428.4	364	r341.7	453.5	r543.6	r282.9
II . .	431.6	282.0	311.8	346.5	389.8	345	r350.7	429.8	r518.1	r274.6
III . .	432.1	287.2	303.3	336.1	394.1	338	r342.1	430.5	512.1	279.3
IV . .	p435.6			335.3			337.6	431.1	516.7	
		Percentage change from preceding year and quarter								
1979	19.3	17.0	20.3	22.4	21.1	19.8	17.9	25.0	23.5	11.4
1980	25.4	19.2	15.2	15.9	26.2	17.4	20.6	34.2	39.8	16.7
1981	5.5	–7.5	–9.6	–8.6	1.0	–8.1	–6.0	3.3	4.5	8.8
1982	–1.6	–7.6	–5.8	–4.8	–7.6	–4.9	–6.0	–7.6	–4.5	–1.2
1983	–3.9			–5.1			–5.0	–4.2	–3.3	
1982: I . .	2.6	–1.9	–2.8	–3.0	–2.0	–2.8	–2.2	–4.5	–1.9	1.1
II . .	–2.0	–4.9	–3.6	–2.1	–5.6	–2.4	–2.5	–1.6	–1.8	–4.9
III . .	–1.2	–0.8	–2.6	–3.3	0.6	–1.9	–1.5	–0.7	–1.5	3.1
IV . .	–0.4	–2.2	–1.2	–0.5	–2.5	–1.4	–1.9	–0.8	0.2	–2.2
1983: I . .	–1.4	1.5	2.8	1.4	2.3	2.0	–2.5	0.5	1.5	–0.8
II . .	–1.7	–5.7	–5.7	–3.4	–9.0	–5.2	2.6	–5.2	–4.7	–2.9
III . .	0.1	1.8	–2.7	–3.0	1.1	–2.0	–2.5	0.2	–1.2	1.7
IV . .	0.8			–0.2			–1.3	0.1	0.9	

[1] Customs value. Please see note 20, page 67.

UNIT VALUES FOR TOTAL IMPORTS IN NATIONAL CURRENCY

Period	United States[1]	France	F.R. Germany		Italy	Nether-lands	United Kingdom	Japan		Canada
		Indexes: 1967 = 100								
			Unit value	Price				Unit value	Price	
1970	111.6	115.5	96.0	100.0	104.6	107	120.6	104.5	105.8	106.7
1978	291.2	232.9	141.0	147.5	409.8	178	413.8	166.1	183.3	218.4
1979	347.4	256.8	154.9	164.8	485.6	198	441.5	216.2	235.8	249.9
1980	435.6	304.1	176.9	189.4	632.6	230	485.7	300.3	341.3	291.0
1981	459.6	360.9	199.0	215.2	847.8	265	523.6	301.8	346.8	324.6
1982	452.1	403.4	201.1	220.1	933.7	269	570.2	315.0	374.1	330.1
1983	p434.5			219.3			625.5	287.7	344.7	
1981: I . .	471.0	339.1	193.7	207.0	767.5	257	492.5	288.4	329.0	316.6
II . .	468.5	354.2	195.8	214.4	837.9	270	510.0	305.9	347.8	322.6
III . .	453.4	377.7	205.5	222.0	901.7	276	534.2	314.2	359.0	331.5
IV . .	449.4	372.5	199.9	217.4	884.0	265	558.5	304.3	351.2	324.5
1982: I . .	461.3	387.1	203.0	220.3	913.1	269	556.6	301.9	358.0	332.9
II . .	452.1	385.5	198.5	218.6	901.7	269	563.9	310.7	367.9	325.7
III . .	446.7	423.4	201.8	220.5	957.8	273	572.1	327.1	384.0	337.2
IV . .	445.1	421.7	200.9	221.2	962.0	270	587.7	325.6	386.3	324.8
1983: I . .	438.9	416.9	198.9	215.9	966.5	268	r616.8	297.0	356.0	r321.1
II . .	431.6	426.9	193.6	215.2	921.3	266	r624.1	283.7	r342.0	r312.7
III . .	432.1	450.8	199.7	222.0	991.8	276	r626.5	290.0	345.1	318.5
IV . .	p435.6			224.4			635.7	280.5	336.2	
		Percentage change from preceding year and quarter								
1979	19.3	10.3	9.9	11.7	18.5	11.2	6.7	30.2	28.6	14.4
1980	25.4	18.4	14.2	14.9	30.3	16.2	10.0	38.9	44.7	16.4
1981	5.5	18.7	12.5	13.6	34.0	15.2	7.8	0.5	1.6	11.5
1982	–1.6	11.8	1.1	2.3	10.1	1.5	8.9	4.4	7.9	1.7
1983	–3.9			–0.4			9.7	–8.7	–7.9	
1982: I . .	2.6	3.9	1.5	1.3	3.3	1.5	–0.3	–0.8	1.9	2.6
II . .	–2.0	–0.4	–2.2	–0.8	–1.2	0.0	1.3	2.9	2.8	–2.2
III . .	–1.2	9.8	–1.7	0.9	6.2	1.5	1.5	5.3	4.4	3.5
IV . .	–0.4	–0.4	–0.4	0.3	0.4	–1.1	2.7	–0.5	0.6	–3.7
1983: I . .	–1.4	–1.1	–1.0	–2.4	0.5	–0.7	5.0	–8.8	–7.8	–1.1
II . .	–1.7	2.4	–2.7	–0.3	–4.7	–0.7	1.2	–4.5	–3.9	–2.6
III . .	0.1	5.6	3.2	3.2	7.7	3.8	0.4	2.2	0.9	1.9
IV . .	0.8			1.1			1.5	–3.3	–2.6	

[1] Customs value. Please see note 20, page 67.

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UNIT VALUES FOR EXPORTS OF MANUFACTURES IN U.S. DOLLARS

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: 1967=100				
1970	112.3	106	106	111	103	102	110.9	111.7
1978	213.4	253	285	238	249	247	258.7	183.6
1979	239.7	294	321	277	282	300	272.7	203.8
1980	273.3	327	341	323	308	361	294.4	235.0
1981	306.3	285	292	292	266	336	312.5	247.0
1982	323.6	271	290	r280	r273	313	291.7	246.7
1983	p328.6					296		
1981: I . .	295.2	302	309	307	279	372	321.7	244.9
II . .	301.9	279	285	287	262	339	310.8	243.1
III . .	311.3	275	273	282	253	308	304.3	246.8
IV . .	319.0	284	301	293	277	324	315.9	254.2
1982: I . .	326.8	284	293	290	270	324	306.7	251.5
II . .	325.2	280	298	r285	264	312	291.6	240.7
III . .	323.4	258	287	276	r253	311	285.2	244.4
IV . .	326.0	262	r283	r272	r250	299	281.6	251.0
1983: I . .	331.8	r271	r292	281	r260	290	289.8	r248.1
II . .	328.4	257	285		249	301	285.0	r247.1
III . .	327.2					300	280.3	252.3
IV . .	p327.0					292		
				Percentage change from preceding year and quarter				
1979	12.3	16.2	12.6	16.4	13.3	21.5	5.4	11.0
1980	14.0	11.2	6.2	16.6	9.2	20.3	8.0	15.3
1981	12.1	–12.8	–14.4	–9.6	–13.6	–6.9	6.1	5.1
1982	5.6	–4.9	–0.7	–4.1	2.6	–6.8	–6.7	–0.1
1983	1.5					–5.4		
1982: I . .	2.4	0.0	–2.7	–1.0	–2.5	0.0	–2.9	–1.1
II . .	–0.5	–1.4	1.7	–1.7	–2.2	–3.7	–4.9	–4.3
III . .	–0.6	–7.9	–3.7	–3.2	–3.4	–0.3	–2.2	1.5
IV . .	0.8	1.6	–1.4	–1.4	–1.6	–3.9	–1.3	2.7
1983: I . .	1.8	3.4	3.2	3.3	1.2	–3.0	2.9	–1.2
II . .	–1.0	–5.2	–2.4			3.8	–1.7	–0.4
III . .	–0.4					–0.3	–1.6	2.1
IV . .	–0.1					–2.7		

Please see notes 11 and 20, pages 66 and 67.

UNIT VALUES FOR EXPORTS OF MANUFACTURES IN NATIONAL CURRENCY

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: 1967=100				
1970	112.3	119	97	111	103	118	110.9	108.2
1978	213.4	231	143	323	149	356	151.2	193.7
1979	239.7	253	147	368	156	391	166.0	220.8
1980	273.3	280	155	443	169	429	185.5	254.0
1981	306.3	313	165	530	183	459	191.5	273.8
1982	323.6	360	176	r606	r201	494	201.9	281.6
1983	p328.6					541		
1981: I . .	295.2	297	161	491	176	446	183.7	270.3
II . .	301.9	306	162	521	183	451	190.0	269.5
III . .	311.3	324	166	549	189	464	196.1	276.7
IV . .	319.0	325	169	560	189	476	197.2	280.3
1982: I . .	326.8	345	172	585	192	485	198.9	281.3
II . .	325.2	356	177	r602	192	485	197.8	277.0
III . .	323.4	363	178	615	r191	498	205.0	282.5
IV . .	326.0	376	r177	r624	r189	502	203.2	285.9
1983: I . .	331.8	r378	r176	628	r191	524	189.8	r281.6
II . .	328.4	389	177		192	536	188.1	r281.4
III . .	327.2					549	188.9	287.7
IV . .	p327.0					549		
				Percentage change from preceding year and quarter				
1979	12.3	9.5	2.8	13.9	4.7	9.8	9.8	14.0
1980	14.0	10.7	5.4	20.4	8.3	9.7	11.7	15.0
1981	12.1	11.8	6.5	19.6	8.2	7.0	3.2	7.8
1982	5.6	15.0	6.7	14.3	9.8	7.6	5.4	2.8
1983	1.5					9.5		
1982: I . .	2.4	6.2	1.8	4.5	1.6	1.9	0.9	0.4
II . .	–0.5	3.2	2.9	2.9	0.0	0.0	–0.6	–1.5
III . .	–0.6	2.0	0.6	2.2	–0.5	2.7	3.6	2.0
IV . .	0.8	3.6	–0.6	1.5	–1.0	0.8	–0.9	1.2
1983: I . .	1.8	0.5	–0.4	0.6	1.1	4.4	–6.6	–1.5
II . .	–1.0	2.9	0.6		0.5	2.3	–0.9	–0.1
III . .	–0.4					2.4	0.4	2.2
IV . .	–0.1					0.0		

Please see notes 11 and 20, pages 66 and 67.

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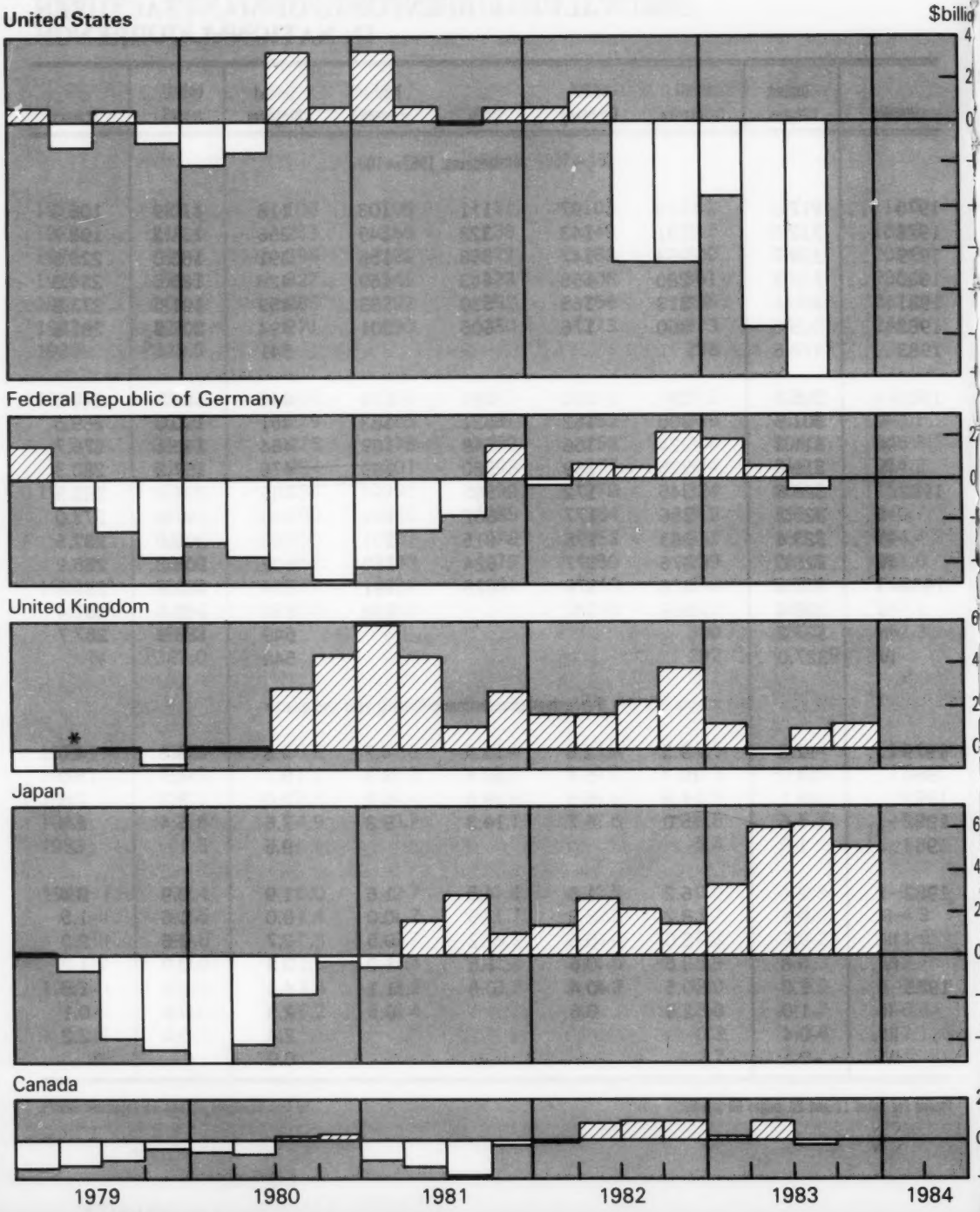
BALANCE ON CURRENT ACCOUNT



BALANCE ON CURRENT ACCOUNT

Period	United States	France	F.R. Germany	Italy [1]	Nether-lands [1]	United Kingdom	Japan	Canada [1]
	Value in billions of dollars							
1970	2.3	0.1	0.9	0.9	–0.5	2.0	2.0	1.1
1978	–15.4	7.0	9.0	6.2	–1.4	2.2	16.5	–4.3
1979	–1.0	5.2	–6.1	5.5	–2.3	–1.4	–8.8	–4.2
1980	0.4	–4.2	–15.7	–9.7	–2.6	7.5	–10.7	–0.9
1981	4.6	–4.7	–6.5	–8.7	r3.2	13.3	4.8	–4.8
1982	–11.2	–12.1	3.5	–5.8	r3.4	r9.4	6.8	2.4
1983						3.1	21.0	
	Seasonally adjusted *							
1980: I . .	–2.1	–2.4	–3.0	–4.4	–0.4	0.1	–5.0	–0.7
II . .	–1.5	0.8	–3.8	–1.5	–0.9	0.1	–4.1	–0.8
III . .	3.3	–1.7	–4.2	–1.0	–1.3	2.8	–1.8	0.2
IV . .	0.7	–0.9	–4.8	–2.9	0.0	4.4	–0.3	0.3
1981: I . .	3.3	–2.4	–4.2	–5.8	0.9	5.8	–0.5	–1.0
II . .	0.7	1.1	–2.5	–2.3	0.5	4.3	1.7	–1.3
III . .	–0.1	–1.6	–1.9	0.3	–0.1	1.0	2.8	–1.9
IV . .	0.6	–1.9	1.6	–0.9	1.9	2.7	1.0	–0.2
1982: I . .	0.6	–2.6	–0.3	–4.2	r1.8	1.6	1.4	–0.1
II . .	1.4	–3.6	0.6	–0.9	1.4	r1.7	2.6	0.8
III . .	–6.6	–3.7	0.5	0.4	r–0.3	2.2	2.1	0.9
IV . .	–6.6	–2.2	2.2	–0.7	0.6	r3.8	1.5	0.9
1983: I . .	–3.6	r–4.6	1.9	–2.0	r2.0	1.2	3.4	0.2
II . .	–9.7	r–0.3	0.5	0.6	r1.5	r–0.3	6.0	0.9
III . .	–12.0	0.0	–0.5		0.0	r0.9	6.1	–0.2
IV . .						1.2	5.1	

[1] Excludes reinvested earnings. * Except for France, Italy, and Netherlands. r Revised.
Please see note 21, page 68.

DIRECT INVESTMENT ABROAD
NET CAPITAL OUTFLOWS

Period	United States	France	F.R. Germany	Italy [1]	Nether-lands [1]	United Kingdom [2]	Japan	Canada [1]
		Value in millions of dollars						
1970	7,590	374	873	109	551	1,310	355	301
1978	16,056	1,891	3,605	168	1,755	5,202	2,371	1,885
1979	25,222	1,983	4,440	544	2,402	5,892	2,898	2,134
1980	19,222	3,099	4,083	744	3,258	7,979	2,385	2,694
1981	9,680	4,583	4,470	1,383	3,194	10,348	4,894	4,921
1982	–3,008	2,844	3,584	960	2,228	4,611	4,540	–162
1983								
1980:I . .	5,849	726	1,441	108	878	2,305	573	442
II . .	2,790	726	912	202	824	2,975	627	679
III . .	3,538	645	580	83	822	1,188	661	522
IV . .	7,045	998	1,143	347	734	1,446	524	1,043
1981:I . .	2,419	753	1,128	206	439	2,798	1,181	1,223
II . .	5,557	630	1,292	177	910	2,250	1,265	818
III . .	644	1,057	863	217	692	2,055	1,204	1,486
IV . .	1,060	2,109	1,207	775	1,132	3,187	1,244	1,393
1982:I . .	658	734	901	217	839	1,474	1,091	–1,096
II . .	–1,258	793	728	277	400	1,171	1,399	554
III . .	–507	895	897	388	467	1,061	1,360	260
IV . .	–1,902	427	1,050	79	530	929	690	89
1983:I . .	29	807	994	297	250	1,171	1,004	489
II . .	983	417	504	238	440	1,235	1,061	677
III . .	p3,497		185			843	805	678
IV . .								

[1] Excludes reinvested earnings. [2] Excludes oil companies' investment abroad. Please see note 22, page 68.

FOREIGN DIRECT INVESTMENT NET CAPITAL INFLOWS

Period	United States	France	F.R. Germany	Italy [1]	Nether-lands [1]	United Kingdom [2]	Japan	Canada [1]
	Value in millions of dollars							
1970 . . .	1,464	622	595	606	536	871	94	864
1978 . . .	7,897	2,454	1,558	510	670	2,420	8	75
1979 . . .	11,877	2,588	1,650	360	1,287	3,804	239	576
1980 . . .	13,666	3,290	239	584	1,904	5,986	278	500
1981 . . .	21,998	2,457	1,215	1,130	1,396	1,829	189	–3,837
1982 . . .	10,390	1,596	1,264	643	532	2,008	439	–1,155
1983 . . .								
1980:I . .	2,734	925	197	119	1,062	1,882	77	240
II . .	4,685	636	6	228	22	960	51	218
III . .	3,011	524	–68	40	–193	943	77	255
IV . .	3,236	1,196	102	197	999	2,200	73	–207
1981:I . .	2,775	732	269	142	83	–621	51	343
II . .	4,528	568	883	202	292	1,573	–39	–2,757
III . .	4,702	351	268	238	362	–2	76	–309
IV . .	9,993	818	–212	537	639	784	101	–1,116
1982:I . .	2,081	268	291	202	–263	1,504	13	–1,551
II . .	2,892	312	246	216	–46	146	34	–60
III . .	2,636	345	558	178	476	250	139	200
IV . .	2,781	658	167	51	340	175	253	223
1983:I . .	2,054	325	143	162	–342	2,409	66	–122
II . .	2,230	222	163	527	308	1,154	99	–468
III . .	2,408		213			1,086	115	–154
IV . .								

[1] Excludes reinvested earnings. [2] Excludes overseas oil companies' investment in the United Kingdom.
Please see note 22, page 68.

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RESERVES, EXCHANGE RATES, AND CENTRAL BANK DISCOUNT RATES

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Reserves ($ billion at end of period)				
1970	14.5	5.0	13.6	5.4	3.2	2.8	4.8	4.7
1978	19.6	13.9	53.9	14.8	7.6	17.1	33.5	4.6
1979	20.0	21.4	56.9	21.3	9.6	20.6	20.6	3.9
1980	27.4	31.0	52.3	26.1	13.6	21.5	25.7	4.0
1981	29.7	25.6	47.6	22.9	11.1	16.0	29.2	4.3
1982	33.0	19.7	48.4	16.7	11.8	13.1	24.3	3.8
1983	32.3	22.9	46.2	22.5	11.8	[e]12.0	25.5	4.2
				Exchange Rates (U.S. $ per currency unit at end of period)				
	Dollar	Franc	DM	Lira	Guilder	Pound	Yen	Dollar
1970	1.00	0.181	0.274	0.0016	0.2780	2.394	0.0028	0.9889
1978	1.00	0.239	0.547	0.0012	0.5079	2.034	0.0051	0.8432
1979	1.00	0.249	0.578	0.0012	0.5248	2.224	0.0042	0.8561
1980	1.00	0.221	0.510	0.0011	0.4696	2.385	0.0049	0.8370
1981	1.00	0.174	0.444	0.0008	0.4051	1.908	0.0046	0.8432
1982	1.00	0.149	0.421	0.0007	0.3810	1.614	0.0043	0.8134
1983	1.00	0.120	0.367	0.0006	0.3263	1.451	0.0043	0.8036
				Central Bank Discount Rates (% per annum; end of period quotations)				
1970	5.50	7.00	6.00	5.50	6.00	7.00	6.00	6.00
1978	9.50	9.50	3.00	10.50	6.50	12.50	3.50	10.75
1979	12.00	9.50	6.00	15.00	9.50	17.00	6.25	14.00
1980	13.00	9.50	7.50	16.50	8.00	14.00	7.25	17.26
1981	12.00	9.50	7.50	19.00	9.00	†14.50	5.50	14.66
1982	8.50	9.50	5.00	18.00	5.00	10.25	5.50	10.05
1983	8.50	9.50	4.00	17.00	5.00	‡9.00	5.00	9.96

Continued

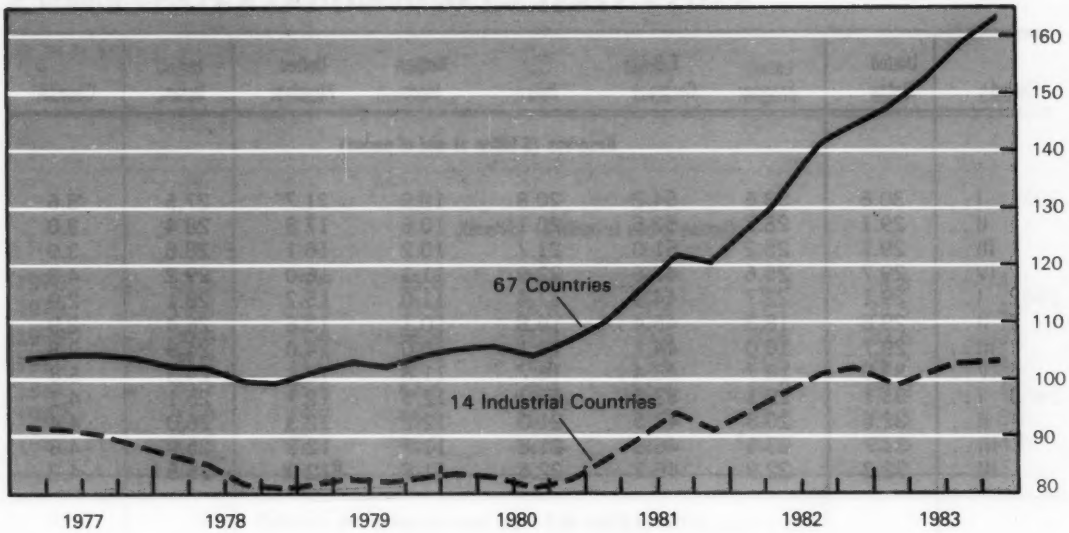
RESERVES, EXCHANGE RATES, AND CENTRAL BANK DISCOUNT RATES—Cont'd.

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
		Reserves ($ billion at end of period)						
1981: I . .	30.6	33.6	54.2	20.8	12.9	21.7	27.5	3.6
II . .	29.1	28.7	52.5	20.1	10.6	17.8	28.4	3.0
III . .	29.1	25.2	51.0	21.7	10.2	16.1	28.6	3.0
IV . .	29.7	25.6	47.6	22.9	11.1	16.0	29.2	4.3
1982: I . .	29.1	22.7	44.9	17.4	11.0	15.2	28.1	2.9
II . .	29.6	18.3	45.4	16.8	10.1	13.6	26.4	2.9
III . .	29.7	16.0	44.1	18.1	10.0	14.0	24.9	3.8
IV . .	33.0	19.7	48.4	16.7	11.8	13.1	24.3	3.8
1983: I . .	33.1	19.1	53.5	16.7	12.5	12.1	25.1	4.2
II . .	32.6	20.8	47.5	21.0	12.2	12.3	26.0	4.4
III . .	31.7	23.5	46.8	21.8	11.7	12.3	25.9	4.6
III . .	32.3	22.9	46.2	22.5	11.8	e12.0	25.5	4.2
		Exchange Rates (U.S. $ per currency unit at end of period)						
	Dollar	Franc	DM	Lira	Guilder	Pound	Yen	Dollar
1981: I . .	1.00	0.202	0.476	0.0010	0.4296	2.244	0.0047	0.8426
II . .	1.00	0.175	0.418	0.0008	0.3757	1.943	0.0044	0.8330
III . .	1.00	0.180	0.431	0.0008	0.3873	1.800	0.0043	0.8286
IV . .	1.00	0.174	0.444	0.0008	0.4051	1.908	0.0046	0.8432
1982: I . .	1.00	0.160	0.414	0.0008	0.3735	1.782	0.0041	0.8128
II . .	1.00	0.146	0.407	0.0007	0.3676	1.738	0.0039	0.7734
III . .	1.00	0.140	0.396	0.0007	0.3618	1.693	0.0037	0.8089
IV . .	1.00	0.149	0.421	0.0007	0.3810	1.614	0.0043	0.8134
1983: I . .	1.00	0.138	0.412	0.0007	0.3658	1.479	0.0042	0.8104
II . .	1.00	0.131	0.393	0.0007	0.3511	1.530	0.0042	0.8148
III . .	1.00	0.125	0.379	0.0006	0.3390	1.496	0.0042	0.8115
IV . .	1.00	0.120	0.367	0.0006	0.3263	1.451	0.0043	0.8036
		Central Bank Discount Rates (% per annum; end of period quotations)						
1981: I . .	13.00	9.50	7.50	19.00	9.00	12.00	6.25	16.59
II . .	14.00	9.50	7.50	19.00	9.00	12.00	6.25	19.07
III . .	14.00	9.50	7.50	19.00	9.00	†14.00	6.25	19.63
IV . .	12.00	9.50	7.50	19.00	9.00	14.50	5.50	14.66
1982: I . .	12.00	9.50	7.50	19.00	8.00	13.00	5.50	15.11
II . .	12.00	9.50	7.50	19.00	8.00	12.50	5.50	16.58
III . .	10.00	9.50	7.00	18.00	7.00	10.50	5.50	12.98
IV . .	8.50	9.50	5.00	18.00	5.00	10.25	5.50	10.05
1983: I . .	8.50	9.50	4.00	18.00	3.50	10.50	5.50	9.42
II . .	8.50	9.50	4.00	17.00	4.50	9.50	5.50	9.42
III . .	8.50	9.50	4.00	17.00	5.00	9.50	5.50	9.49
IV . .	8.50	9.50	4.00	17.00	5.00	‡9.00	5.00	9.96

Please see note 23, page 68. ‡ End of November. † After August 20, 1981, London clearing banks' base rate.

EXCHANGE RATE INDEXES OF U.S. DOLLAR

April 1971=100



Period	Average of 67 countries	Average of 14 industrial countries	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Indexes: April 1971=100					
1970	100.2	101.5	100.2	100.3	100.8	100.5	100.9	100.2	103.6
1978	100.7	83.2	81.8	55.3	136.4	60.1	126.1	58.9	113.2
1979	102.5	82.3	77.2	50.4	133.5	55.7	114.2	61.3	116.3
1980	105.3	82.1	76.6	50.0	137.6	55.2	104.0	63.4	116.0
1981	116.4	89.7	98.5	62.2	182.7	69.3	120.3	61.7	119.0
1982	135.9	98.5	119.2	66.8	217.3	74.2	138.4	69.7	122.4
1983	155.8	101.8	138.2	70.3	244.1	79.3	159.5	66.5	122.3
1981: I . .	109.5	84.4	88.1	57.4	160.9	63.4	104.8	57.5	118.5
II . .	115.4	89.5	r98.2	62.6	182.2	70.2	116.4	61.6	119.0
III . .	121.0	94.1	105.3	66.9	195.3	75.1	131.7	64.9	120.3
IV . .	119.7	90.9	102.5	61.8	192.2	68.5	128.4	62.9	118.3
1982: I . .	125.6	93.9	108.7	64.5	202.8	71.5	131.0	65.3	120.0
II . .	132.6	97.4	113.9	65.4	212.0	73.3	135.9	68.3	123.5
III . .	140.9	101.0	125.9	68.3	224.0	75.8	140.2	72.4	124.0
IV . .	144.4	101.9	128.2	68.8	230.6	76.0	146.7	72.7	122.2
1983: I . .	147.1	99.2	124.9	66.3	224.9	74.0	157.9	66.0	121.8
II . .	153.2	100.7	135.4	68.4	237.4	77.6	155.5	66.5	122.2
III . .	r159.5	103.5	144.3	72.7	252.9	82.1	160.2	67.9	122.4
IV . .	163.1	103.7	148.1	73.7	261.1	83.4	164.5	65.5	122.9

Please see note 24, page 68.

MONEY SUPPLY

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom [1]	Japan	Canada
				Indexes: 1967=100 End of period				
1970	119.2	145.7	132.6	141.0	140.4	121.1	159.1	145.6
1978	263.7	465.4	298.6	617.5	351.1	379.7	524.1	502.2
1979	284.5	532.5	316.6	743.2	374.5	426.6	571.9	599.5
1980	309.7	584.6	336.2	837.3	390.0	505.4	612.9	685.1
1981	340.8	651.4	352.9	920.5	410.3	597.2	680.5	765.6
1982	372.1	726.4	377.9	1,076.8	446.5	660.4	734.6	791.0
1983	P415.0							
	Seasonally adjusted *							
1980: I . .	289.2	530.8	309.4	728.4	383.1	433.9	572.1	628.6
II . .	293.9	541.0	311.8	737.0	403.3	453.8	580.4	649.5
III . .	304.6	554.8	316.3	741.6	391.0	474.5	585.5	659.7
IV . .	308.8	573.4	322.7	837.3	390.0	499.9	597.9	686.0
1981: I . .	316.7	588.2	327.4	820.4	416.0	522.4	611.7	715.4
II . .	323.1	612.0	334.0	819.0	429.8	533.0	630.7	726.4
III . .	331.8	626.5	338.7	815.5	417.7	588.3	646.0	761.1
IV . .	339.9	639.4	338.7	920.5	410.3	592.7	664.2	766.6
1982: I . .	346.4	663.1	349.2	891.9	445.5	608.2	677.4	767.5
II . .	353.1	687.8	356.2	906.1	464.8	623.4	689.3	769.2
III . .	363.1	704.3	362.3	931.1	451.7	637.7	707.5	784.3
IV . .	371.1	713.9	362.8	1,076.8	446.5	658.6	717.6	792.5
1983: I . .	392.0	730.8	374.9	1,040.7	487.9	688.5	728.7	801.9
II . .	400.5	750.2	378.9	1,056.1	510.4	697.0	740.6	780.5
III . .	406.3	759.6	385.1	1,088.2	494.9	703.1	757.7	780.7
IV . .	P413.8							

* Except for Italy and Netherlands. [1] Beginning 1982 series reflects new monetary sector data.
Please see note 25, page 68.

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EMPLOYMENT, TOTAL AND IN MANUFACTURING; RATIO OF MANUFACTURING TO TOTAL EMPLOYMENT

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
				Total Civilian Employment (millions)				
1970	78.7	20.7	26.2	19.3	4.2	24.4	50.9	7.9
1978	96.0	22.3	25.2	19.9	4.1	24.7	54.1	10.0
1979	98.8	22.5	25.6	20.1	4.1	25.0	54.8	10.4
1980	99.3	22.6	25.8	20.4	4.0	24.9	55.4	10.7
1981	100.4	22.7	25.7	20.5		23.8	55.8	10.9
1982	99.5	22.8	25.7	20.4		23.2	56.4	10.6
1983	100.8			20.4				10.7
				Employment in Manufacturing (millions)				
1970	19.4	5.5	10.6	5.3	1.1	9.1	13.8	1.8
1978	20.5	5.6	9.6	5.4	0.9	7.3	13.3	2.0
1979	21.0	5.5	9.7	5.4	0.9	7.2	13.3	2.1
1980	20.3	5.4	9.8	5.5	0.8	6.8	13.7	2.1
1981	20.2	5.2	9.5	5.4	0.8	6.1	13.8	2.1
1982	r18.9	5.1	9.2	5.3	0.8	5.8	13.8	1.9
1983	18.7							1.9
				Ratio of Manufacturing to Total Employment (percent)				
1970	24.6	26.7	40.5	27.7	25.6	37.2	27.0	22.3
1978	21.3	24.9	38.1	27.3	21.7	29.4	24.5	19.6
1979	21.3	24.3	38.1	26.9	21.2	28.8	24.3	20.0
1980	20.4	23.9	38.0	26.9	20.9	27.5	24.7	19.8
1981	20.1	22.9	37.0	26.3		25.6	24.8	19.4
1982	18.9	22.3	35.8	25.9		24.8	24.5	18.2
1983	18.5							17.7

Continued

EMPLOYMENT, TOTAL AND IN MANUFACTURING; RATIO OF MANUFACTURING TO TOTAL EMPLOYMENT—Cont'd.

Period	United States [1]	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada [1]
				Total Civilian Employment (millions)				
1981:I . .	r100.3	(2)	25.6	20.6	(2)	23.9	54.3	10.9
II . .	100.8	(2)	25.6	20.4	(2)	23.8	56.5	11.0
III . .	100.5	(2)	25.7	20.4	(2)	23.7	56.5	11.0
IV . .	r100.0	(2)	25.7	20.5	(2)	23.5	56.0	10.9
1982:I . .	99.7	(2)	25.7	20.4	(2)	23.2	54.8	10.8
II . .	r99.8	(2)	25.7	20.5	(2)	23.2	57.1	10.6
III . .	r99.5	(2)	25.7	20.3	(2)	23.1	56.9	10.5
IV . .	99.1	(2)	25.6	20.3	(2)	23.3	56.8	10.4
1983:I . .	r99.2	(2)	25.2	20.4	(2)	r23.2	55.9	10.4
II . .	r100.0	(2)	25.1	20.4	(2)	23.4	58.1	10.6
III . .	r101.5	(2)	25.2	20.4	(2)		58.0	10.7
IV . .	102.5	(2)		20.4	(2)			10.8
				Employment in Manufacturing (millions)				
1981:I . .	20.2	5.3	9.6	(2)	0.8	6.2	13.8	(2)
II . .	20.3	5.2	9.6	(2)	0.8	6.1	14.0	(2)
III . .	20.3	5.2	9.5	(2)	0.8	6.1	13.8	(2)
IV . .	19.9	5.1	9.5	(2)	0.8	6.0	13.9	(2)
1982:I . .	19.4	5.1	9.3	(2)	0.8	5.8	13.8	(2)
II . .	19.1	5.1	9.2	(2)	0.8	5.8	14.0	(2)
III . .	18.7	5.1	9.2	(2)	0.8	5.7	13.7	(2)
IV . .	18.3	5.1	9.1	(2)	0.8	5.6	13.7	(2)
1983:I . .	18.3	5.0		(2)	0.8	5.5	14.0	(2)
II . .	18.5			(2)	0.7	5.5	14.1	(2)
III . .	18.8			(2)		5.5	14.1	(2)
IV . .	19.2							
				Ratio of Manufacturing to Total Employment (percent)				
1981:I . .	20.1	(2)	37.6	(2)	(2)	26.1	25.3	(2)
II . .	r20.1	(2)	37.3	(2)	(2)	25.7	24.7	(2)
III . .	20.2	(2)	37.0	(2)	(2)	25.5	24.4	(2)
IV . .	19.9	(2)	36.9	(2)	(2)	25.4	24.8	(2)
1982:I . .	19.5	(2)	36.2	(2)	(2)	25.2	25.2	(2)
II . .	19.1	(2)	35.9	(2)	(2)	24.9	24.4	(2)
III . .	r18.8	(2)	35.7	(2)	(2)	24.8	24.1	(2)
IV . .	18.4	(2)	35.6	(2)	(2)	24.2	24.2	(2)
1983:I . .	18.4	(2)		(2)	(2)	r23.7	25.0	(2)
II . .	18.5	(2)		(2)	(2)	23.3	24.3	(2)
III . .	18.5	(2)		(2)	(2)		24.3	(2)
IV . .	18.7							

[1] Seasonally adjusted. [2] Not available.

Please see note 26, page 68.

UNEMPLOYMENT

Period	United States †	France	F.R. Germany †	Italy	Nether-lands	United Kingdom	Japan	Canada
				Numbers in thousands				
1970	4,093	262	149	610	([1])	602	590	495
1978	6,202	1,169	993	760	([1])	1,299	1,240	911
1979	6,137	1,351	876	810	281	1,227	1,170	838
1980	7,637	1,447	889	830	325	1,561	1,140	867
1981	8,273	1,767	1,272	900	480	2,420	1,260	898
1982	10,678	2,008	1,833	1,020	655	2,793	1,360	1,305
1983	10,717	2,042	2,258	1,120	800	2,970	1,560	1,436
	Seasonally adjusted							
1980: I . .	6,699	1,395	809	840	([1])	1,287	1,247	853
II . .	7,794	1,457	851	836	([1])	1,417	1,417	886
III . .	8,234	1,458	919	828	([1])	1,626	1,147	873
IV . .	7,953	1,478	987	823	([1])	1,913	1,240	862
1981: I . .	8,037	1,610	1,073	843	418	2,166	1,227	856
II . .	8,019	1,781	1,193	939	460	2,362	1,330	846
III . .	8,057	1,832	1,342	877	501	2,515	1,227	889
IV . .	8,988	1,845	1,501	946	540	2,609	1,253	998
1982: I . .	9,665	1,949	1,650	1,065	582	2,679	1,293	1,051
II . .	10,382	2,012	1,757	1,072	636	2,742	1,377	1,244
III . .	11,024	2,045	1,889	974	678	2,838	1,370	1,452
IV . .	11,775	2,028	2,060	967	722	2,913	1,413	1,520
1983: I . .	11,486	2,018	2,175	1,046	756	3,003	1,577	1,498
II . .	11,240	2,024	2,287	1,235	796	2,987	1,557	1,497
III . .	10,529	2,034	2,231	r1,106	818	2,950	1,590	1,421
IV . .	9,507	2,084	2,266	1,088	828	2,941	1,523	2,015

Please see note 27, page 68. [1] Not available. † Revised series.

RATE OF UNEMPLOYMENT

Period	United States	France	F.R. Germany	Italy	Nether-lands	United Kingdom	Japan	Canada
		Percent of civilian labor force						
1970	4.9	2.4	0.7	3.1	1.0	2.6	1.2	5.7
1978	6.1	5.3	4.3	3.7	4.1	5.5	2.2	8.4
1979	5.8	6.2	3.8	3.9	4.1	5.1	2.1	7.5
1980	7.1	6.7	3.8	3.9	4.8	6.4	2.0	7.5
1981	7.6	7.8	5.5	4.2	7.4	10.0	2.2	7.6
1982	9.7	8.4	r7.5	4.8	10.1	11.7	2.4	r11.0
1983	9.6	8.5	9.1	5.2	14.3	12.4	2.6	11.6
	Seasonally adjusted *							
1980: I . .	6.3	6.4	3.5	4.0	4.4	5.3	1.9	7.4
II . .	7.3	6.7	3.7	4.0	4.0	5.8	2.0	7.7
III . .	7.7	6.7	3.9	3.9	5.0	6.7	2.1	7.5
IV . .	7.4	6.8	4.2	3.8	5.7	7.9	2.2	7.4
1981: I . .	7.4	7.2	4.6	3.9	6.6	9.0	2.2	7.3
II . .	7.4	7.8	5.1	4.4	6.6	9.8	2.3	7.2
III . .	7.4	8.1	5.8	4.1	7.8	10.4	2.1	7.5
IV . .	r8.2	8.1	6.4	4.4	8.6	10.8	2.2	8.4
1982: I . .	8.8	8.3	6.9	5.0	9.4	11.2	2.3	8.9
II . .	9.4	8.3	r7.3	5.0	9.4	11.5	2.4	10.5
III . .	10.0	8.4	r7.7	4.6	10.8	11.9	2.4	12.1
IV . .	r10.6	8.5	8.4	4.5	11.5	12.2	2.4	12.7
1983: I . .	r10.4	8.4	8.9	4.9	14.4	12.6	2.7	12.5
II . .	10.1	r8.4	9.4	5.7	14.1	12.5	r2.6	12.4
III . .	9.4	r8.6	9.4	5.1	14.7	12.4	2.7	11.7
IV . .	8.5	8.6	9.1	5.0	15.0	12.3	2.6	11.1

* Except for Netherlands. Please see note 27, page 68.

UNIT LABOR COSTS AND PRODUCTIVITY IN MANUFACTURING

Period	United States	France †	F.R. Germany †	Italy	Nether-lands †	United Kingdom †	Japan †	Canada
		Indexes: 1977=100						
		Unit Labor Costs in U.S. Dollars						
1967	62.4	48.4	33.9	42.5	38.2	52.5	36.5	55.0
1970	72.7	47.0	43.2	50.6	41.4	55.0	41.3	61.5
1978	107.4	117.4	121.6	115.6	115.7	124.0	126.2	97.8
1979	117.0	135.4	136.2	129.5	128.1	157.9	117.9	102.5
1980	130.5	153.4	147.5	141.4	133.2	212.7	112.4	115.9
1981	138.5	135.7	124.9	126.2	109.0	203.4	115.8	126.7
1982	148.5	124.2	120.3	122.9	104.7	184.6	101.7	141.9
1983	P147.1							
		Unit Labor Costs in National Currencies						
1967	62.4	48.4	58.2	30.0	56.0	33.3	49.4	55.9
1970	72.7	52.9	67.9	36.0	61.1	40.1	55.2	60.4
1978	107.4	107.5	105.0	111.2	101.9	112.8	98.2	104.9
1979	117.0	117.2	107.5	121.9	104.7	129.9	96.1	113.0
1980	130.5	131.7	115.3	137.0	107.8	159.5	94.7	127.6
1981	138.5	149.3	121.3	161.7	110.5	175.3	95.2	143.0
1982	148.5	166.2	125.9	188.4	114.0	184.3	94.5	164.9
1983	P147.1							
		Output per Man-Hour						
1967	75.3	56.2	59.7	59.7	47.0	69.3	41.9	67.1
1970	79.1	69.3	70.1	72.7	63.0	77.8	61.4	77.0
1978	100.8	105.9	102.5	103.0	106.6	101.3	107.9	101.7
1979	101.5	110.6	107.4	110.5	111.9	102.6	117.4	104.7
1980	101.7	112.3	108.8	116.9	114.2	101.6	128.6	102.3
1981	105.3	114.9	111.4	121.0	117.0	108.4	136.0	104.9
1982	106.5	120.4	113.3	122.6	120.8	112.5	141.6	102.0
1983	P113.6							

Please see note 28, page 68. † Revised series.

HOURLY COMPENSATION

Period	United States	France †	F.R. Germany †	Italy	Nether-lands †	United Kingdom †	Japan †	Canada
		Indexes: 1977=100						
		Hourly Compensation in U.S. Dollars						
1967	47.0	27.2	20.2	25.4	17.9	36.4	15.3	36.9
1970	57.6	32.6	30.3	36.8	26.1	42.8	25.4	47.4
1978	108.3	124.3	124.7	119.1	123.4	125.6	136.1	99.5
1979	118.8	149.8	146.2	143.1	143.2	162.1	138.5	107.3
1980	132.7	172.2	160.5	165.3	152.2	216.0	144.5	118.7
1981	145.8	155.9	139.1	152.7	127.5	220.4	157.5	132.9
1982	158.2	149.5	136.3	150.6	126.5	207.8	143.9	144.8
1983	P167.1							
		Hourly Compensation in National Currencies						
1967	47.0	27.2	34.8	17.9	26.3	23.1	20.7	37.5
1970	57.6	36.7	47.6	26.1	38.5	31.2	33.9	46.5
1978	108.3	113.8	107.7	114.5	108.7	114.2	105.9	106.7
1979	118.8	129.6	115.4	134.7	117.1	133.3	112.8	118.3
1980	132.7	147.8	125.5	160.2	123.2	162.1	121.8	130.6
1981	145.8	171.5	135.1	195.6	129.3	190.0	129.5	149.9
1982	158.2	200.1	142.6	230.9	137.7	207.4	133.9	168.2
1983	P167.1							

Please see note 28, page 68. † Revised series.

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TECHNICAL NOTES

1. Data cover gross national product at market prices, except for France, Italy, and the United Kingdom which relate to gross domestic product. Figures for real GNP/GDP and for price deflators are expressed in terms of 1972 prices. The quarterly French series is based on partial coverage. (7, 8, 9, 42)

2. Industrial production indexes measure changes in the physical volume or quantity of output of the mining, manufacturing, and utilities industries, and exclude the construction industry. (10, 11)

3. The weights for the seven foreign countries are derived from the 1975 estimates of gross domestic product originating in industry and are converted to U.S. dollars using 1975 exchange rates as published by the OECD (11)

4. Savings data are calculated by deducting outlays—such as personal consumption expenditures, interest paid, and transfer payments to foreigners—from disposable personal income. (12, 13)

5. Gross fixed capital formation covers private and government sectors except military. Ratios of gross fixed capital formation to gross national product or gross domestic product are measured in current prices. (14, 15)

6. Data on plant and equipment expenditures are at current prices and are calculated by deducting investment for residential construction and the government sector from GNP data for gross fixed capital formation. The alternative U.S. series, which is generally quoted, measures expenditures by all private nonresidential businesses for new plant and equipment, except mainly farming. The latter are included in the series shown for other countries as well as for the U.S. series numbered (2). (16)

7. The industrial capacity utilization ratios for foreign countries, as constructed by the Wharton School of Finance and Commerce, are ratios between actual measured production and capacity output for manufacturing, mining, and utilities. The potential, or capacity, output is the volume of output which industry could maintain if available capacity were fully used at customary levels of intensity. These levels of output correspond typically with production at the peak of the business cycle. The measures shown for the United States are the series published by the Federal Reserve Board and the Bureau of Economic Analysis, U.S. Department of Commerce. (17)

8. The trade data are not exactly comparable from country to country because of differences in valuation, coverage, timing, etc. U.S. foreign trade statistics include the trade of the Virgin Islands; but exclude trade of Guam and other U.S. possessions, and U.S. trade with these areas. The U.S. import value for 1970 on the c.i.f. port of entry basis was estimated from a Bureau of Customs-Bureau of Census study. In 1970, U.S. imports were reported only on the Customs basis, valued f.a.s. (free alongside ship) at the foreign port of export. In 1977 and later periods, U.S. imports are reported on the date of importation; previous years were on a date of entry basis. French, United Kingdom, and Japanese f.o.b. exports and imports are adjusted figures as presented by the governments in official trade announcements. Japanese exports are also presented on the Customs value basis. U.K. and Japanese imports on the c.i.f. basis are Customs values. The U.K. balance on page 20 is based on Customs value f.o.b. exports which are not shown on page 21. Trade data for the Federal Republic of Germany exclude trade with the German Democratic Republic. (19, 20, 21, 22, 23, 26)

9. Volume (quantum) indexes are derived from value and unit value indexes of exports and imports. (24, 25, 30, 31)

10. European Community (EC) includes Belgium, Denmark, France, Federal Republic of Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, and United Kingdom. (26)

11. Manufactures refer to chemicals, machinery, basic manufactures, and other manufactures except mineral fuel products, processed food, fats, oils, firearms of war, and am-

TECHNICAL NOTES (continued)

munition.U.K. data are based on Revision 2 of the United Nations Standard International Trade Classification. U.S. data are based on Revision 2 beginning 1977; French, German, Italian, and Dutch data, beginning 1978; and Canadian data, beginning 1979. Japanese data are based on Revision 1. (27, 28, 29, 30, 31, 34, 50, 51)

12. Free world includes all countries except Albania, Bulgaria, Czechoslovakia, German Democratic Republic, Hungary, Poland, Romania, U.S.S.R., People's Republic of China, North Korea, Viet-Nam, Outer Mongolia, and Cuba. (32, 33)

13. Shares in export markets for total trade are measured as percentages of total exports from the free world. The percentage shares are based on values in U.S. dollars calculated at current exchange rates. An additional U.S. series measures our share as a percent of free world exports excluding foreign countries' shipments to the U.S. (33)

14. Shares in export markets for manufactures are measured as percentages of manufactured exports from 15 industrial countries, excluding exports to the United States. The percentage shares are based on values in U.S. dollars calculated at current exchange rates. The 15 nations, which account for 80 percent of world exports of manufactures, are: United States, Austria, Belgium, Canada, Denmark, France, Federal Republic of Germany, Italy, Luxembourg, Netherlands, Norway, Sweden, Switzerland, United Kingdom, and Japan. The Canadian and United Kingdom exports of manufactures include reexports. An additional U. S. series measures our share as a percent of 15 countries' exports including foreign countries' shipments to the United States. (34)

15. Indexes generally cover net new export orders received. The United Kingdom engineering industry products index is based on ratios of net new export orders to export sales in each period compared with 1975. (35)

16. Ratios of exports and imports to GNP or GDP and production are measured in terms of current prices. Production covers all goods originating in agriculture, forestry, hunting, fishing, mining, quarrying, and manufacturing—i.e., the sum of national accounts industry components on a value added basis excluding transportation, wholesaling, retailing, other services, and government enterprises. The U.S. production series for all goods is comparable to that for other countries. An additional U. S. series relates to the value of final sales of durable and nondurable goods to the ultimate consumer, plus the value of the net change in inventories held by private business. Ratios based on the final sales concept are more commonly used for comparisons with U.S. exports and imports, but similar data are not available for foreign countries. (36, 37)

17. Data cover crude petroleum, gasoline, jet fuel, kerosene, fuel oils, lubricating oils and greases, mineral waxes, petroleum coke, and other petroleum products, except petroleum gas. U.S. imports beginning 1977 are based on the date of importation rather than the date of entry. (38, 39)

18. OPEC includes Algeria, Ecuador, Gabon, Indonesia, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela. (32, 40)

19. A new U.S. consumer price series covering all urban consumers, instead of urban wage earners and clerical workers only, was introduced January 1978. Indexes of consumer and producer prices are in terms of national currencies. Coverage is not strictly comparable from country to country. Producer prices of manufactured goods refer to durable and nondurable manufactures including food industry products and processed fuels, except French prices which relate to industrial products only and exclude machinery, transport equipment, consumer goods, food products, and most processed fuels. (43, 44, 45)

20. Changes from period to period in the unit value indexes for total exports, exports of manufactures, and imports may reflect differences in the product mix rather than price changes. German and Japanese price indexes are also presented based on contract prices of exports and imports. The unit value indexes, based on official reports of foreign trade shipments and

TECHNICAL NOTES (continued)

arrivals, differ in coverage and lag the price indexes by about 2 months. Indexes in U.S. dollars are derived by adjusting the national currency indexes for changes in exchange rates. (46, 47, 48, 49, 50, 51)

21. The balance on current account is an aggregate of international transactions in goods, services, and government and private unrequited transfers. (53)

22. Direct investment net capital flows consist of purchases and sales of equity interest in foreign enterprises, and capital movements between corporations and their foreign affiliates. The figures include investments in foreign affiliates of funds borrowed abroad by the parent companies. Reinvestments of undistributed earnings of foreign corporations are included except in data for Canada, Italy, and the Netherlands. Data are not strictly comparable from country to country, e.g., enterprises in which there is direct investment are included in U.S. data when the proportion of equity ownership amounts to 10 percent or more for investment in the U.S.; Canada includes such enterprises generally when ownership exceeds 50 percent. (54, 55)

23. Reserves include official holdings of gold, special drawing rights (SDR's), the reserve position in the International Monetary Fund, and foreign exchange. Gold holdings are in terms of SDR 35 per troy ounce converted at the prevailing U.S. $/SDR rates, and differ from national valuations—the official U.S. valuation at $42.22 per ounce; German valuation related to the U.S. official price; and valuations determined at market related prices by France every 6 months beginning 1975, Italy quarterly beginning December 1976, Netherlands every 3 years beginning August 1978, and United Kingdom annually beginning April 1979. (56, 57)

24. The base date of April 1971 preceded the major world currency shifts which began the following month. Central rates are used for April 1971, except for Brazil, Canada, Colombia, and Lebanon where market rates are applied. Market rates are used for other periods for Brazil, Colombia, Ireland, Lebanon, and the 14 industrial countries, i.e., Austria, Belgium, Canada, Denmark, France, Federal Republic of Germany, Italy, Japan, Luxembourg, Netherlands, Norway, Sweden, Switzerland, and United Kingdom. For other countries, central rates are used except in periods of float. The 67 and 14 country averages are weighted by 1982 total U.S. exports and imports with those countries. (58)

25. Money supply (defined as M_2) includes currency; depository institutions' demand, savings, and short-term time deposits and overnight repurchase agreements; and money market mutual fund shares. Coverage is not comparable from country to country. (59)

26. Employment data are period averages. Employment in manufacturing generally refers to total employment, i.e., wage earners, salaried employees, and self-employed. Data for United Kingdom civilian employment and German and French manufacturing employment are derived from indexes. The Italian series beginning 1977 is not comparable with earlier data. (60, 61)

27. The unemployment data are not necessarily comparable from country to country because of variations in coverage and dates of national surveys. Compared with U.S. unemployment data, those shown for the Federal Republic of Germany are overstated by about 20 percent. Quarterly data are monthly averages. (62,63)

28. Indexes of unit labor costs and hourly compensation are adjusted for changes in exchange rates in order to express them in U.S. dollars. (64, 65)

DEFINITIONS

e—Estimated. p—Preliminary.
Blanks indicate that data had not been released at the time of preparation of this report. Federal Republic of Germany includes West Berlin.

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